ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

VESTING OF GRANT OF AWARD SHARES UNDER THE ACESIAN PERFORMANCE BONUS SHARE PLAN 2022 ("PSP 2022")

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, collectively, the "**Group**") refers to the Company's announcement dated 17 May 2023 in relation to the grant of share awards under the PSP 2022 ("**Award Shares**") ("**Announcement**").

Further to the Announcement, the Board wishes to announce that 1,431,378 shares of the Awards disclosed in the Announcement have vested on 16 May 2024. The Award Shares of the employees of the Group, who are not directors and controlling shareholders of the Company, will be satisfied via a transfer of 1,431,378 treasury shares held by the Company. The number of shares which did not satisfy the conditions as set out in PSP 2022 and become void amounted to 1,013,214 shares.

BY ORDER OF THE BOARD

Loh Yih
Managing Director
16 May 2024

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271