

The following notification dated 22nd January 2019 in respect of Dairy Farm International Holdings Limited was lodged with the Financial Conduct Authority in the United Kingdom today:

“Management Change at Dairy Farm

Dairy Farm International Holdings Limited today announces that Neil Galloway will step down as Group Finance Director and leave the business on 31st March 2019, in order to return to live in the United Kingdom.

Neil joined the Dairy Farm Group in 2013. He previously held a range of senior finance roles in Asia. During the past five years Neil has been an integral member of the Dairy Farm Leadership team and helped strengthen the Group’s finance capability, structure and systems.

Neil has also brought strong leadership to the Group’s business development activities, and been instrumental in implementing a range of transactions, including those with Yonghui, Robinsons Retail Group and Rose Pharmacy Group.

Neil’s successor is currently being identified and an update will be provided in due course. Pending the appointment of a new Group Finance Director, arrangements will be made internally to ensure appropriate leadership of the Finance function.

Commenting on Neil Galloway’s departure, Group Chief Executive Ian McLeod said:

“We are very sorry that Neil will be leaving us to return to the UK but we understand his reasons for doing so. I would like to thank Neil for his contribution and commitment to Dairy Farm over the past five years and wish him every success in the future.”

Jonathan Lloyd, Jardine Matheson Limited
For and on behalf of Dairy Farm International Holdings Limited

22nd January 2019”