



PRESENTATION OF FINANCIAL INFORMATION – UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024 OF SCPLC

The Offering Memorandum dated 12 April 2024 (the "Offering Memorandum") is hereby supplemented with the following information, which shall be deemed to be incorporated in, and to form part of, the Offering Memorandum. Save as otherwise defined herein, terms defined in the Offering Memorandum have the same meaning as used herein. For the avoidance of doubt, "SCPLC" refers to Standard Chartered PLC, "SCB" refers to Standard Chartered Bank, "SCBSL" refers to Standard Chartered Bank (Singapore) Limited (the Issuer, which is a wholly-owned subsidiary of SCB), "SCPLC Group" refers to SCPLC, its subsidiaries and its subsidiary undertakings and "SCBSL Group" refers to SCBSL and its consolidated subsidiaries.

On 30 October 2024, SCPLC published its unaudited consolidated financial results for the nine-month period ended 30 September 2024 (the "**SCPLC Third-Quarter Financial Information**"). SCBSL, as the Issuer of the Covered Bonds offered hereby, is an indirect wholly-owned subsidiary of SCPLC. The SCPLC Third-Quarter Financial Information includes certain "Supplementary Financial Information" such as the underlying performance of SCPLC by key geography, including Singapore, which is set out in the table below (the "**Singapore Third-Quarter Financial Information**"). The financial information included in this underlying performance by key geography reflects how SCPLC manages geographic regions internally (i.e. the "Management View") and is principally based on the location from which a client relationship is managed, which may differ from where it is financially booked, and may be shared between businesses and/or regions. In certain circumstances this approach is not appropriate and a "Financial View" is disclosed, that is, the location in which the transaction or balance was booked. Typically, the "Financial View" is used in areas such as the market and liquidity risk reviews where the actual booking location is more important for an assessment.

The geographic segmentation reflected in the Singapore Third-Quarter Financial Information is presented based on a "Management View" unless otherwise stated. Investors are cautioned not to place undue reliance on such financial information which have been presented on a "Management View".

SCBSL does not ordinarily publish audited consolidated financial information other than on an annual basis, and SCBSL's audited consolidated financial statements as at and for the year ended 31 December 2023 are included in the Offering Memorandum. Accordingly, while the composition of the Singapore Third-Quarter Financial Information, which is presented based on a "Management View" as described above, does include the underlying financial performance of certain entities of the SCBSL Group as at and for the nine-month period ended 30 September 2024 (and which accounts for the substantial proportion of the line items presented), it also includes financial information from other SCPLC entities located in or doing business in Singapore but which are not subsidiaries of SCBSL (or which are otherwise part of the SCBSL Group), for example, other subsidiaries of SCPLC. Further, the Singapore Third-Quarter Financial Information is presented in United States dollars, whereas SCBSL presents its audited financial information in Singapore dollars, as set out and more fully described in the Offering Memorandum.

As the Singapore Third-Quarter Financial Information forms part of the SCPLC Third-Quarter Financial Information and relates to the SCPLC Group rather than the SCBSL Group, they are not representative of SCBSL or the SCBSL Group's financial performance and condition as at and for the nine-month period ended 30 September 2024, and are not comparable to the financial results of SCBSL



or the SCBSL Group for any financial period. Prospective investors should exercise caution accordingly in its assessment of this information.

Further, the SCPLC Third-Quarter Financial Information that has been included herein has neither been audited nor subjected to any review by the auditors of SCPLC, SCBSL or any other auditors and accordingly should not be relied upon by investors to provide the same quality of information associated with information that has been subject to an audit or review by an independent auditor. There can be no assurance that if such financial statements had been audited or reviewed that there would be no change in the financial statements and that such changes would not be material.

The following table shows the Singapore Third-Quarter Financial Information, as derived from and disclosed in the SCPLC Third-Quarter Financial Information:

Three-month period ended 30 September

	2024	2023
	<i>In United States dollar (US\$) millions</i>	
Operating Income	678	635
Operating Expenses	(332)	(295)
Operating profit/(loss) before impairment losses and taxation	346	340
Credit impairment	(9)	(24)
Other impairment	(22)	(2)
Profit from associates and joint ventures	-	-
Underlying profit/(loss) before taxation	315	314
Total assets employed	114,511	97,981
Of which: loans and advances to customers ¹	65,474	60,754
Total liabilities employed	114,754	106,455
Of which: customer accounts ¹	89,424	78,878

¹ Loans and advances to customers includes FVTPL and customer accounts includes FVPTL and repurchase agreements