

CITYNEON HOLDINGS LIMITED

Company Registration No. 199903628E
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERY ON TRADING ACTIVITY

The Board of Directors of Cityneon Holdings Limited (the "Company") refers to the query regarding trading activity from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 15 April 2016 and sets out its responses as follows:

QUERY REGARDING TRADING ACTIVITY

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

Company's Response:

The Company is not aware of any information not previously announced concerning the Company or its subsidiaries which explain the trading today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response:

UOB Kay Hian has released an initial coverage on the Company with a buy recommendation at a target price of S\$0.72 this morning.

Save for this report, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response:

The Company confirms its compliance with the listing rules, in particular, listing rule 703.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
15 April 2016