Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

Results of Annual General Meeting

*Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company's Notice of Annual General Meeting dated 13 April 2021 (the "**Notice of AGM**").*

The Board of Directors (the "**Board**") of the Alset International Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of AGM were duly passed by way of poll at the Annual General Meeting ("**AGM**") of the Company held on 28 April 2021.

The Company did not receive any questions from shareholders that is related to the FY2020 Annual Report prior to the AGM.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (1)	Number of shares	As a percentage of total number of votes for and against the resolution (1)
Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors' Report thereon (as Ordinary Resolution)	1,499,011,426	1,499,011,426	100%	0	0%
Resolution 2 To approve the payment of Directors' fees of up to S$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2021 (2020: S$200,000) (as Ordinary Resolution)	1,494,011,426	1,494,011,426	100%	0	0%
Resolution 3 To re-appoint Foo Kon Tan LLP as the Company's Auditors for the financial year ending 31 December 2021	1,499,011,426	1,499,011,426	100%	0	0%

and to authorise the Directors of the Company to fix their remuneration (as Ordinary Resolution)					
AS SPECIAL BUSINESS					
Resolution 4[(2)] To re-elect Mr Wong Shui Yeung, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	1,499,011,426	1,499,011,426	100%	0	0%
Resolution 5[(3)] To re-elect Mr Chan Tung Moe, who is retiring by rotation pursuant to Regulation 88 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	1,499,011,426	1,499,011,426	100%	0	0%
Resolution 6[(4)] To re-elect Mr Lui Wai Leung Alan, who is retiring by rotation pursuant to Regulation 88 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	1,498,011,426	1,498,011,426	100%	0	0%
Resolution 7[(5)] To re-elect Mr Lim Sheng Hon, Danny, who is retiring by rotation pursuant to Regulation 88 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	1,498,011,426	1,498,011,426	100%	0	0%
Resolution 8[(6)] Conditional upon passing of Ordinary Resolutions 9 and 10, to re-elect Mr. Tao Yeoh Chi, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company. (as Ordinary Resolution)	1,497,011,426	1,497,011,426	100%	0	0%
Resolution 9[(6)] Conditional upon passing of Ordinary Resolutions 8 and 10, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director	1,497,011,426	1,497,011,426	100%	0	0%

pursuant to Rule 406(3)(d)(iii) of the Catalist Rules. This Resolution shall remain in force until the earlier of Mr. Tao Yeoh Chi's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution. (as Ordinary Resolution)					
Resolution 10[(6)] Conditional upon passing of Ordinary Resolutions 8 and 9, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules. The Directors and Chief Executive Officers of the Company, and associates of such Directors and Chief Executive Officers shall abstain from voting on this Resolution. This Resolution shall remain in force until the earlier of Mr. Tao Yeoh Chi's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution. (as Ordinary Resolution)	156,910,061	156,910,061	100%	0	0%
Resolution 11 To grant the authority to allot and issue new shares in the capital of the Company and/or instruments (as Ordinary Resolution)	1,499,011,426	1,499,011,426	100%	0	0%
Resolution 12 To grant the authority to offer and grant share options and issue shares in accordance with the Alset Share Option Scheme (as Ordinary Resolution)	152,810,061	152,810,061	100%	0	0%
Resolution 13 To grant the authority to offer and grant share awards and issue shares in accordance with the Alset Performance Share Plan (as Ordinary Resolution)	152,810,061	152,810,061	100%	0	0%

Notes:

(1) Any discrepancies in the percentages listed and the number of shares are due to rounding.

(2) Pursuant to the re-election of Mr Wong Shui Yeung as a Director of the Company, Mr Wong Shui Yeung will remain as Independent Non-Executive Director and chairman of the Audit and Risk Management Committee and the Remuneration Committee. Mr Wong Shui Yeung is considered independent for the purposes of Rule 704(7) of the Catalist Rules. Further information relating to Mr Wong Shui Yeung as required under Rule 720(5) of the Catalist Rules in relation to his re-election

may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2020 Annual Report.

(3) Pursuant to the re-election of Mr Chan Tung Moe as a Director of the Company, Mr Chan Tung Moe will remain as an Executive Director and Co-Chief Executive Officer of the Company. Further information relating to Mr Chan Tung Moe as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2020 Annual Report.

(4) Pursuant to the re-election of Mr Lui Wai Leung Alan as a Director of the Company, Mr Lui Wai Leung Alan will remain as an Executive Director and Chief Financial Officer of the Company. Further information relating to Mr Lui Wai Leung Alan as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2020 Annual Report.

(5) Pursuant to the re-election of Mr Lim Sheng Hon, Danny as a Director of the Company, Mr Lim Sheng Hon, Danny will remain as an Executive Director of the Company. Further information relating to Mr Lim Sheng Hon, Danny as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2020 Annual Report.

(6) Pursuant to the re-election of Mr Tao Yeoh Chi as a Director of the Company, Mr Tao Yeoh Chi will remain as a Lead Independent Non-Executive Director and a member of the Nominating Committee. Further information relating to Mr. Tao Yeoh Chi as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2020 Annual Report.

Abstention from voting

Parties who are required to abstain from voting and parties who abstained from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	**Details of parties who are required to abstain from voting on the resolutions or who have abstained from voting on the resolutions**	**Number of shares held**
Resolution 2 To approve the payment of Directors' fees of up to S$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2021 (2020: S$200,000) (as Ordinary Resolution)	Mr Lam Lee G. and Mr Tao Yeoh Chi, the independent Directors of the Company voluntarily abstained from voting on Resolution 2.	The aggregate number of shares held by Mr Lam Lee G. and Mr Tao Yeoh Chi, amounts to 5,000,000 ordinary shares in the capital of the Company.
Resolution 8 Conditional upon passing of Ordinary Resolutions 9 and 10, to re-elect Mr. Tao Yeoh Chi, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company.	Mr Tao Yeoh Chi voluntarily abstained from voting on Resolution 8.	The number of shares held by Mr Tao Yeoh Chi amounts to 2,000,000 ordinary shares in the capital of the Company.
Resolution 9	Mr Tao Yeoh Chi voluntarily abstained from voting on Resolution 9.	The number of shares held by Mr Tao Yeoh Chi amounts to 2,000,000 ordinary shares

Conditional upon passing of Ordinary Resolutions 8 and 10, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules. This Resolution shall remain in force until the earlier of Mr. Tao Yeoh Chi's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution.		in the capital of the Company.
Resolution 10 Conditional upon passing of Ordinary Resolutions 8 and 9, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules. The Directors and Chief Executive Officers of the Company, and associates of such Directors and Chief Executive Officers shall abstain from voting on this Resolution. This Resolution shall remain in force until the earlier of Mr. Tao Yeoh Chi's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution.	Shareholders who are directors, the chief executive officer of the Company, and their associates must abstain from voting on Resolution 10.	Shareholders who are directors, the chief executive officer of the Company, and their associates have abstained from voting on Resolution 10. The aggregate number of shares held by such shareholders amounts to 1,342,101,365 ordinary shares in the capital of the Company.
Resolution 12 To grant the authority to offer and grant share options and issue shares in accordance with the Alset Share Option Scheme (as Ordinary Resolution)	Shareholders who are eligible to participate in the Alset Share Option Scheme (the "**Option Scheme**") must abstain from voting on any resolutions relating to the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme have abstained from voting on Resolution 12 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 1,346,201,365 ordinary shares in the capital of the Company.
Resolution 13 To grant the authority to offer and grant share awards and issue shares in accordance with the Alset Performance Share Plan (as Ordinary Resolution)	Shareholders who are eligible to participate in the Alset Performance Share Plan (the "**Share Plan**") must abstain from voting on any resolutions relating to the Share Plan.	Shareholders who are eligible to participate in the Share Plan have abstained from voting on Resolution 13 in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 1,346,201,365 ordinary shares in the capital of the Company.

Scrutineer

T S Tay Public Accounting Corporation was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

28 April 2021

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.