

Security Code: 000024、200024

Stock ID: China Merchants, China Merchants B

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China Merchants Property Development Co., Ltd.
Announcement on the Resolutions of the 17th Meeting of the
7th Board of Supervisors

The 17th Meeting of the 7th Board of Supervisors of the Company was held in Shekou, Shenzhen on May 20, 2014. Five Supervisors should attend the meeting, and the five Supervisors actually did. The meeting is convened and held according to the applicable laws and regulations and the provisions of the Articles of Association of the company. The following resolutions have been reviewed and approved with X votes in favor, X against and X abstained.

I. Proposal on the First Offer Plan (Draft) of the Company Stock Options and its Abstract

II. Proposal on Verifying the List of the Stock Option Incentive Objects of the Company

Board of supervisors thinks that the incentive objects determined by the stock option plan of the company conform to *Company Law*, *Securities Law*, *Listed Company Equity Incentive Management Measures (Trial)*, *State Holding Listed Company (Domestic) Trial Measures for Implementation of Stock Option Incentive*, *Articles of Association* and other relevant laws and regulations; the incentive objects do not have the situations that in recent three years, the incentive objects are publicly condemned or declared as inappropriate person by stock exchange, are given administrative punishment by CSRC due to major violation behaviors and have to hold the posts of directors of the company and senior executives specified by *Company Law*; the incentive objects are legal and effective in qualification as the main body of the stock option incentive objects of the company.

We hereby publish the announcement.

China Merchants Property Development Co., Ltd.

Board of Directors

May 21, 2014