

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 24 September 2026

NOTICE OF SCHEME EFFECTIVE DATE

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to its announcement dated 17 September 2026 and its Scheme of Arrangement dated 14 August 2026 (the “**Scheme**”).
2. The Order of Court sanctioning the Scheme has been lodged with the Accounting and Corporate Regulatory Authority in Singapore. Accordingly, and pursuant to Clauses 3.1-3.2 of the Scheme, today is the Scheme Effective Date (as that term is defined in the Scheme). All Scheme Creditors must take note that with immediate effect, there is a moratorium against the commencement or continuation of legal proceedings against the Company or any of the Released Parties (as that term is defined in the Scheme) pursuant to Clause 10.1 of the Scheme and in accordance with the terms set out therein.
3. As disclosed in the Scheme, there are certain Restructuring Conditions which are to be fulfilled prior to the Restructuring Effective Date (as both terms are defined in the Scheme). The Company will provide further updates in this regard.
4. Noteholders should direct any queries to the Company’s Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the Scheme may be directed to the Company’s solicitors, Oon & Bazul LLC:

PT Modernland Realty Tbk.

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Mu-yen Lo / Alison Lee (modernland@is.kroll.com)

Oon & Bazul LLC

Keith Han / Lye Yu Min / Germaine Teo (restructuring.team@oonbazul.com)

By Order of the Board

William Honoris

President Director

PT Modernland Realty Tbk.