



PRESS RELEASE – FOR IMMEDIATE RELEASE

Strategic collaboration between Sinarmas Land and Rong Qiao Group

Singapore – 8 June 2018 – Sinarmas Land Limited ("SML" or "the Company") has, on 6 June 2018, entered into a strategic collaboration framework agreement with Rong Qiao Group Co. Ltd. ("Rong Qiao Group"), a Fuzhou-based real estate group. The collaboration will open up opportunities for subsidiaries of SML and Rong Qiao Group to enter into strategic alliances through acquisitions, mergers, land auctions or joint operations and development of real estate and related projects both inside and outside of China.

The specific terms and structure of collaboration will depend on the individual project, and relevant announcements will be made in future where there is a binding agreement entered into.

About Rong Qiao Group (www.rongqiao.com.cn)

Rong Qiao Group was founded in 1989 by Sutanto Djuhar, a well-known Chinese entrepreneur born in Fuzhou, China. The core business of Rong Qiao Group focuses on real estate development in China with a strategy to provide integrated urban living facilities and it also has businesses in education, hotels, logistics management, port development and medical care. The "Rong Qiao" brand has been appraised as one of China's 'renowned brand' by the State Administration for Industry and Commerce and has won numerous awards and accolades in China. Rong Qiao is presently one of the top 18 brands amongst China's real estate enterprises and is ranked No. 28 amongst all of China's real estate enterprises. It is the 2nd largest and 138th largest private enterprise in Fujian province and in China nationwide respectively.

About Sinarmas Land Limited (www.sinarmasland.com)

Sinarmas Land Limited (“SML” and together with its subsidiaries, the “Group”), is listed on the Singapore Exchange and headquartered in Singapore, is engaged in the property business through its operations in Indonesia, China, Malaysia, Singapore and United Kingdom.

In Indonesia, SML is the largest property developer in terms of strategic land bank and market capitalization. SML operates chiefly through three public listed Indonesian subsidiaries, namely PT Bumi Serpong Damai Tbk (BSDE), PT Duta Pertiwi Tbk (DUTI) and PT Puradelta Lestari Tbk (DMAS) – with a combined market capitalization in excess of S\$5.0 billion. Its Indonesia property division is engaged in many sub-sectors of the property business, including township development, residential, commercial, industrial and hospitality-related properties. SML has long-term investments in commercial buildings, hotels and resorts, is involved in property development and has a presence in Singapore, Malaysia, China and United Kingdom.

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