**(Company Registration No. 198600740M)**
**(Incorporated in the Republic of Singapore)**

---

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 11 MAY 2017**

---

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the circular to shareholders of the Company dated 26 April 2017 in relation to the Rights Issue.*

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**"), the Board of Directors (the "**Board**" or the "**Directors**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that all resolutions as set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 26 April 2017 were duly passed by way of poll at the EGM of the Company held on 11 May 2017.

The results of the poll on each of the resolutions put to vote at the EGM are set out below:

**(i) Breakdown of all valid votes cast at the EGM**

| RESOLUTION NO & DETAILS | FOR | | AGAINST | | TOTAL | |
|---|---|---|---|---|---|---|
| | No. of Shares Voted | Percentage % | No. of Shares Voted | Percentage % | Total No. of Valid Votes Casted | Percentage % |
| Ordinary Resolution 1: **THE RIGHTS ISSUE** | 1,496,259,696 | 99.99 | 150,432 | 0.01 | 1,496,410,128 | 100.00 |
| Ordinary Resolution 2: **THE WHITEWASH RESOLUTION** | 529,461,041 | 99.97 | 150,432 | 0.03 | 529,611,473 | 100.00 |
| Ordinary Resolution 3: **DIRECTOR ALLOTMENT AND POSSIBLE TRANFER OF CONTROLLING INTEREST** | 529,461,041 | 99.97 | 150,432 | 0.03 | 529,611,473 | 100.00 |

**(ii) Details of parties who are required to abstain from voting on any resolution(s)**

Pursuant to the Code and SIC Conditions, ASTI Holdings Limited, its concert parties and parties not independent of it and Dato' Michael Loh Soon Gnee's concert parties and parties not independent of him ("**Non-Independent Parties**"), who hold an aggregate of 966,798,655 shares in the Company, had abstained from voting on Ordinary Resolutions 2 and 3 at the EGM.

In addition, each of the Non-Independent Parties did not accept nominations as proxies or otherwise for voting on Ordinary Resolutions 2 and 3 at the EGM, unless they were given specific instructions by independent shareholder(s) as to voting.

**(iii) Name of company appointed as Scrutineer**

Corporate Republic Advisory Pte Ltd has been appointed as the Scrutineer for the EGM.

**BY ORDER OF THE BOARD**

DATO' MICHAEL LOH SOON GNEE
Executive Chairman & CEO
11 May 2017

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this Announcement.*

*This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made, or reports contained in this Announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*