



## Huatong Global Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 201422395Z)  
Address: 9 Benoi Crescent Singapore 629972  
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### RESPONSE TO NEWS ARTICLES

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The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to various news articles which reported that plots of land earmarked for the development of the Agri-Food Innovation Park in Kranji had been “erroneously” cleared before the conclusion of the baseline study and environmental monitoring plan for those plots of land.

The Board wishes to update shareholders of the Company (“**Shareholders**”) that JTC Corporation had, on 13 January 2021, issued a stop work order. The Group is currently assisting JTC Corporation in investigations in connection with the above matters.

As a result, the Group expects delays in the completion of the project works at the Kranji Agri-Food Innovation Park. As investigations are on-going, the Group is currently unable to assess whether the above matters would have a material impact on the consolidated net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 December 2021. The Group will update Shareholders accordingly once it can be ascertained.

The Company will make further announcements to update Shareholders when there are material updates as may be necessary or appropriate.

**In the meanwhile, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

By Order of the Board of  
**Huatong Global Limited**

Ng Kian Ann Patrick  
Executive Director and Chief Executive Officer

19 February 2021

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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