TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

The board of directors of Transit-Mixed Concrete Ltd (the "Company") wishes to announce that Mr Lee Sai Sing has been appointed an executive director of the Company on 9 April 2021. Following his appointment, Mr Lee has also been appointed a member of the nominating committee in place of Mr Low Wing Hong, who relinquishes his position as a nominating committee member with immediate effect.

Mr Lee Sai Sing, aged 49, is presently a director of Maxi-Harvest Group Pte. Ltd. which focuses on investments in South East Asia. Mr Lee has extensive experience in investing in unlisted and listed Asian equities. He is also involved in advising corporations in restructurings, pre-initial public offerings and initial public offerings. Mr Lee had worked in the fund management industry for many years in major financial institutions like Government of Singapore Investment Corp, BNParibas Private Bank and Maybank-Kim Eng. Mr Lee graduated with a Bachelor degree in Applied Science (Computer Engineering) from Nanyang Technological University in 1995.

The board and the various board committees now comprise the following members:-

Board of Directors
Mr Tan Kok Hiang (Chairman and independent non-executive director)
Mr Lee Sai Sing (Executive director)
Mr Khoo Ho Tong (Independent non-executive director)
Mr Low Wing Hong (Non-independent non-executive director)

Audit Committee
Mr Tan Kok Hiang (Chairman)
Mr Khoo Ho Tong
Mr Low Wing Hong

Nominating Committee
Mr Khoo Ho Tong (Chairman)
Mr Tan Kok Hiang
Mr Lee Sai Sing

Remuneration Committee
Mr Tan Kok Hiang (Chairman)
Mr Khoo Ho Tong
Mr Low Wing Hong

The announcement containing the particulars of Mr Lee Sai Sing as required under Rule 704(7) of the Listing Manual will be released separately.

By Order of the Board
Transit-Mixed Concrete Ltd

Chen Lee Lee
Company Secretary

Date: 9 April 2021