



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

UPDATE ON LEGAL PROCEEDINGS IN RELATION TO A SUBSIDIARY

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the announcements of the Company made on 6 August 2024 regarding the legal proceedings in relation to the Company's subsidiary ZICO Trust (S) Ltd. ("ZICO Trust"), unless otherwise defined or the context requires otherwise.

The Board of Directors (the **"Board"**) of ZICO Holdings Inc. (the **"Company"** and together with its subsidiaries, collectively, the **"Group"**) is pleased to update that ZICO Trust, Wang Zhijing (the **"Claimant"**) and Financial One Trust Company Limited (the **"Third Defendant"**) have reached an amicable settlement on 23 October 2026 (the **"Settlement"**). The Board is of the view that the Settlement is in the best interests of the Group. The terms of the Settlement are confidential among all parties to the Settlement. Accordingly pursuant to the settlement agreement entered into among the parties (the **"Settlement Agreement"**), the civil claim will be discontinued in due course in accordance with the Settlement Agreement. In this regard and at such time, the Company will make the appropriate announcement via SGXNET.

Shareholders and potential investors are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
26 October 2026

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the **"Sponsor"**). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"Exchange"**) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 218

ZICO Holdings Inc. (Singapore)
(UEN: T14FC0130G)

77 Robinson Road, #06-03 Robinson 77, Singapore 068896
t. +65 6438 7929 f. +65 6438 7926
www.zicoholdings.com