



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)

(Incorporated in Singapore)

(the "Company")

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**RE-DESIGNATION OF DIRECTOR**

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The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") wishes to announce that Mr Teo Kheng Thwan ("**Mr Teo**") has been re-designated from Non-Executive Non-Independent Director to Independent Director with effect from 7 July 2019.

Subsequent to the re-designation of Mr Teo as an Independent Director of the Company, Mr Teo will continue to act as a member of the Audit and Nominating Committees. Mr Teo is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

**BY ORDER OF THE BOARD**

Lee Yih Chyi  
Managing Director  
8 July 2019