**For Immediate Release**

# Skylink Holdings Reports Improved 1H2027 Results; Declares Interim Dividend; Expects Stronger FY2027 Financial Performance

- **Revenue increased 27.5% year-on-year to S$20.57 million, boosted by growth across all 3 business segments within its integrated commercial mobility platform.**
- **Gross profit surged 75.3% to S$6.76 million, while Net Profit increased 11.2% to S$2.00 million, year-on-year.**
- **Generated positive net operating cash flows of S$5.74 million for 1H2027, reflecting the Group's cash-generative business model.**
- **Declares interim dividend of 0.30 SG cents per share, representing a dividend payout of approximately 40% of 1H2027 Net Profit, higher than approximately 33% dividend payout for FY2026 (0.55 SG cents per share).**
- **Organic growth initiatives and accretive M&A plans are expected to drive both revenue and Net Profit higher for FY2027, year-on-year.**

*For the six months ended 30 September 2026*

| (S$ million) | 1H2026 | 1H2027 | Change (%) |
|---|---|---|---|
| Revenue | 16.14 | **20.57** | +27.5 |
| Gross profit | 3.86 | **6.76** | +75.3 |
| Operating profit before tax | 1.92* | **2.07** | +7.7 |
| Net profit attributable to equity holders of the Company ("**Net Profit**") | 1.80* | **2.00** | +11.2 |

*Excludes non-recurring RTO-related accounting effects.

**Singapore, 13 November 2026** – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore announced an improved set of financial results for the six months ended 30 September 2026 ("**1H2027**") as compared to the previous corresponding period of 1H2026.

Revenue increased 27.5% year-on-year to S$20.57 million, boosted by growth across all three key business segments (Commercial Vehicle Leasing, Credit and Engineering) within its integrated commercial mobility platform.

Gross profit surged 75.3% to S$6.76 million in 1H2027 on improved operational scale despite higher COE prices. Gross margins increased by 9.0 percentage points to 32.9%, as contributed by these key operations.

Other income, in spite of higher insurance premium rebate, fell sharply by 43.1% to S$0.78 million in 1H2027 in the absence of a one-off waiver of certain corporate expenses (as recorded in 1H2026); and as a result of lower disposal gain given reduced number of vehicles it replaced, being part of the Group's strategies to optimise its commercial fleet replacement cycles.

Administrative expenses increased by 62.7% to S$5.13 million in 1H2027 due mainly to (i) higher employee costs on increased headcount for operational expansion (including those for the newly acquired business, Chuang Li Partners (2017)), (ii) higher depreciation expenses on enlarged workshops capacity; and (iii) listing-related corporate compliance costs and other professional fees.

Given the above, Net Profit rose by 11.2% to S$2.00 million in 1H2027. After accounting for this current period earnings and final dividend payment of S$1.45 million for FY2026, total equity increased by 4.1% to S$17.67 million as at 30 September 2026.

Notably, the Group generated a net operating cash flows of S$5.74 million for 1H2027. As at 30 September 2026, the Group had cash and cash equivalents of S$5.30 million.

Reinforcing its commitment to shareholders' returns, the Group, on the back of the improved financial results for 1H2027, declared an interim dividend of 0.30 SG cents per share, representing a dividend payout of some 40% of 1H2027 Net Profit, higher than that for FY2026 (some 33% or 0.55 SG cents per share).

The improved profitability reflects the synergies of the Group's operating ecosystem, which allow income-generating assets under the Commercial Vehicle Leasing business to be leveraged for scaling up its loan books financing for the Credit business, whereas repairs and maintenance jobs for both its expanding commercial fleets and third-parties SME customers are carried by the specialist Engineering business.

The Group further believes that its organic growth initiatives and accretive M&A plans under its integrated business model could drive both revenue and Net Profit in the upcoming financial year higher.

Having considered that and the improved 1H2027 results, the Group thus expects its financial performance for FY2027 to exceed that for FY2026, barring unforeseen circumstances.

For the financial year ended 31 March 2026 ("**FY2026**"), the Group reported Revenue and Net Profit of S$35.36 million and S$4.42 million (Excluding the RTO Accounting Effects), respectively.

**Commenting on the Group's 1H2027 results, Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said,** "Our improved first-half 2027 performance demonstrates the early potential of our integrated commercial mobility platform. Our expanded Commercial Vehicle Leasing fleets have driven higher demand for our engineering services while our hire purchase loan book for our Credit financing business, continued to expand.

The significantly higher gross profit reflects the overall improvement in business efficiencies of our operating ecosystem across the commercial mobility value chain.

This stronger financial performance also supports our ability to pay interim dividend with higher payout ratio, reinforcing our commitment to reward shareholders.

We remain focused on disciplined fleet expansion, effective capital deployment and improving service quality within the SME mobility market, which we could deepen customer relationships and strengthen our commercial mobility platform for scalable growth ahead."

***Please refer to Appendix for further details on the 1H2027 financials.***

**-END-**

This press release is to be read in conjunction with the Company's announcements released on 13 November 2026, which can be downloaded via www.sgx.com.

**About Skylink Holdings Limited**
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, credit, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com.sg/

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*This press release contains forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in or implied by such forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, demand for the Group's leasing, hire-purchase and engineering services; COE prices and vehicle supply; vehicle residual values; customer credit risk; interest rates and the availability of financing; competition; operating costs; the integration of acquired businesses; and changes in government policies and regulations, including those of the Land Transport Authority. Shareholders and potential investors should not place undue reliance on these forward-looking statements, which speak only as at the date of this press release. The Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.*

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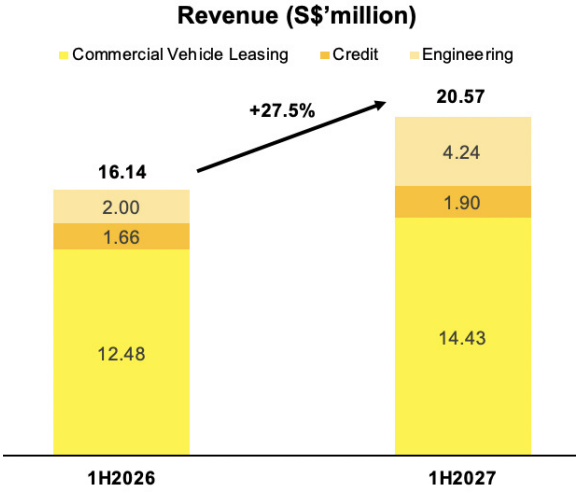
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**APPENDIX**

**Segmental Financial Performance for 1H2027**

**Overall revenue** growth was driven by continued expansion in the Commercial Vehicle Leasing business, higher demand for MRO and Engineering services, and higher interest income from Credit financing business.




**Leasing Business:**

The Commercial Vehicle Leasing segment remained as the Group's largest revenue contributor, which grew 15.6% or S$1.95 million from S$12.48 million in 1H2026 to S$14.43 million in 1H2027 while gross margin improved from 15.9% to 19.7%.

The growth was supported by the Group's expanding commercial vehicle fleet, which grew from 1,366 vehicles as at 31 March 2026 to 1,440 vehicles as at 30 September 2026. Of these, 1,369 vehicles were under lease, representing a utilisation rate of approximately 95.1%.

The Group continued to maintain a diversified SME customer base, serving 848 leasing customers as at 30 September 2026, compared with 778 customers as at 31 March 2026.

As at 30 September 2026, the Group's minimum contractual lease income increased to approximately S$27.90 million, of which S$19.04 million is expected to be recognised within next 12 months, and approximately 89.2% of the active lease contracts had contractual tenures of 12 months or longer, thereby providing recurring revenue visibility.

The Group believes there could be sustained demand for commercial vehicle leasing in Singapore mainly from SMEs given growing supply chain logistic needs for infrastructure-related and food distribution activities as leasing solutions offer business owners operational flexibility at much lower upfront costs. However, it cautioned on high COE prices, which would mean higher acquisition costs and leasing rates across the industry.

Meanwhile, the transition trend towards electric commercial vehicles ("**EVs**") looks likely to continue, as driven by government policies supporting energy efficient mobility leasing solutions, which the Group will continue to manage its deployment rates accordingly.

During 1H2027, the Group announced that it would invest more than S$3.00 million in new temperature-controlled cold chain logistics fleet, expanding the highly specialised heavy vehicles asset portfolio. For that, it also secured a maiden 3-year leasing contract with a recurring income of more than S$2.20 million.

**Credit Business:**

The Credit segment recorded revenue growth of approximately 14.2% from S$1.66 million in 1H2026 to S$1.90 million in 1H2027, supported by continued origination of new hire purchase loans and improved yields from its hire-purchase financing portfolio.

The Group continued to originate higher-yielding new loans compared with legacy loans, which have been progressively repaid. Interest income from newly originated hire-purchase loans is typically higher during the earlier years of the financing period, while the Group's funding costs have remained largely stable.

As at 30 September 2026, the Group's loan book increased to approximately S$69.80 million, compared with S$66.24 million as at 31 March 2026. Through prudent credit assessments and disciplined risk management, the Group has kept its non-performing loan and delinquency ratios low.

In October 2026, the Group completed an issuance of the non-dilutive Hire Purchase Bonds of S$5.0 million in aggregate to specifically fund expansion of its asset-backed loan books. The Group expects its credit financing business to be well supported by ongoing fleet replacement mainly from SMEs, including refinancing needs.

The Group will remain prudent in its credit underwriting, credit portfolio management and risk assessment. Notably, it recorded zero default rate across all our banking relationships since business inception, reflecting its disciplined credit standards and strong track record in this business segment.

**Engineering Business:**

The Engineering segment recorded revenue growth of approximately 112.3% or S$2.24 million from S$2.00 million in 1H2026 to S$4.24 million in 1H2027, reflecting higher demand for the Group's MRO services and vehicle body customisation solutions.

During 1H2027, the Group completed more MRO and engineering jobs, with a growing public-sector clients base that broadened its revenue base.

The Group continues to see increasing demand for MRO services and engineering solutions, as driven by ageing vehicle population, mandatory inspection requirements, and expansion of Singapore's transport infrastructure. Its expanded specialist engineering capacity (38,000 square feet of workshop area) could capture cost synergies as its commercial vehicle fleet grows with more jobs from public sector orders for improving economies of scale.

Following its accretive acquisition of a vehicle bodywork specialist business in FY2026, there could potentially be other strategic plans under evaluation, which could help to further broaden its MRO capabilities, specifically for heavy-duty vehicles.

However, the Group would have to manage learning curve process as triggered by shortage of skilled labors and technical workers in the current operating environment.

**Financial Position as at 30 September 2026**

**Increased asset base supported by continued expansion of commercial vehicle fleet and loan book:** The Group's total assets increased by approximately 9.0% from S$129.81 million as at 31 March 2026 to S$141.44 million as at 30 September 2026, as driven by continued expansion of its commercial vehicle fleet and hire-purchase loan book.

- The net book value of the Group's motor vehicles for rental increased from S$73.27 million to S$78.05 million during the period, supported by continued investment in income-generating vehicles to cater to SMEs customers' leasing needs.

- The Group's Credit loan book also expanded as it continued to originate new hire-purchase loans, supporting growth in its asset-backed financing activities.

Leveraging on established relationships with financial institutions that provides asset-backed banking facilities, the Group is well positioned to expand its commercial vehicle leasing fleet and hire-purchase financing portfolio within the SME market.