SUTL ENTERPRISE LIMITED

Incorporated in the Republic of Singapore (Company Registration No. 199307251M)

PROPOSED DISPOSAL OF PROPERTY BY SUBSIDIARY - COMPLETION

The board of directors ("Board") of SUTL Enterprise Limited (the "Company") refers to the announcement released on 20 November 2023 (the "Announcement") in relation to the sale of the property located at HS(D) 522982 PTD 189406 Mukim Pulai District Johor Bahru, State of Johor (the "Property"), and the sale of sheet piles erected or located on the Property, by Sarandra Malaysia Sdn. Bhd., an indirect subsidiary of the Company.

Unless otherwise defined, capitalized terms herein shall bear the meaning ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to announce that the Proposed Disposal was completed on 21 August 2024 in accordance with the terms and conditions of the SPA.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR Executive Director and Chief Executive Officer 21 August 2024