SHANAYA LIMITED
(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF NEW ORDINARY SHARES PURSUANT TO THE SHANAYA PERFORMANCE SHARE PLAN ("PSP")

The Board of Directors (the "**Board**" or "**Directors**") of Shanaya Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 January 2026 in relation to the grant of awards pursuant to the PSP to selected eligible directors and employees of the Group ("**Share Awards**").

The Board wishes to announce that the Company has on 8 January 2026 allotted and issued 3,840,000 new shares (the "**New Shares**") pursuant to the Share Awards.

The New Shares will rank *pari passu* in all aspects with the existing shares of the Company. Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) has increased from 225,627,740 to 229,467,740 ordinary shares. The New Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on or before 13 January 2026 and the trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
8 January 2026

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.