RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 198602949M)



RECEIPT OF LEGAL DEMAND LETTER

The Board of Directors ("Board") of Resources Prima Group Limited ("Company" and together with its subsidiaries, the "Group") wishes to announce that the Company had on 27 May 2020 received a letter of demand ("Letter") dated 27 May 2020 from Deloitte & Touche Enterprise Risk Services Pte Ltd ("Deloitte") through their solicitors, Tito Isaac & Co LLP ("Tito").

The Letter had requested for a sum of S\$31,800 (being an outstanding payment of S\$31,550 plus legal costs of S\$250) ("Outstanding Amount") relating to an invoice that was raised on 15 May 2018 for internal audit professional services rendered for the financial year ended 31 December 2017 under an engagement letter dated 7 October 2015.

The Letter states that if the above Outstanding Amount is not paid by <u>3 June 2020, 4.00 p.m.</u>, Tito has been instructed by Deloitte to commence formal proceedings against the Company to recover all amounts due to them, in which event the Company may be liable for further interest and legal costs.

The Company is reaching out to Deloitte to attempt to resolve this matter amicably.

Further announcements will be made by the Company via SGXNET as and when there are material developments on the aforesaid matter.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

Agus Sugiono Executive Chairman cum CEO 31 May 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading, Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.