MANUFACTURING INTEGRATION TECHNOLOGY LTD
Company Registration No: 199200075N

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Manufacturing Integration Technology Ltd (the **"Company"**) is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Malaysia, namely, Manufacturing Integration Technology Sdn. Bhd. (the **"Subsidiary"**).

The Subsidiary has an issued and paid-up capital of MYR1.00 comprising 1 ordinary share which is held by the Company with principal activities of designing, developing, manufacturing and distributing automated equipment for the semiconductor and other industries.

The incorporation of the Subsidiary is in line with the Group's expansion plans.

The incorporation is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the aforesaid transaction.

BY ORDER OF THE BOARD

LIM CHIN HONG
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

25 NOVEMBER 2022