

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –

LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND INDICATIVE TIMETABLE OF KEY EVENTS

INTRODUCTION

The Board of Directors (the “**Board**”) of MYP Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 1 June 2016, 20 June 2016, 15 August 2016, 31 August 2016, 12 October 2016, 14 October 2016, 20 October 2016 and 5 November 2016 (the “**Previous Announcements**”) in relation to the Proposed Acquisition and the proposed Rights Issue (collectively, the “**Proposed Transactions**”).

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Previous Announcements.

LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Company wishes to announce that the offer information statement dated 14 November 2016 (the “**Offer Information Statement**”) in relation to the Rights Issue has today been lodged with the Monetary Authority of Singapore (“**MAS**”) and will be despatched to Entitled Shareholders (together with a copy of the Provisional Allotment Letter (the “**PAL**”) or the application and acceptance form for Rights Shares and Excess Rights Shares (the “**ARE**”), as the case may be), on or around 17 November 2016.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders.

ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may be made by Entitled Shareholders:

- (a) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of a Participating ATM Bank; and
- (b) in the case of Entitled Scripholders, by way of the PAL.

For CPFIS Members, SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective CPF agent banks, the relevant approved banks in which they hold their SRS accounts, or the respective finance companies or Depository Agents. Any acceptance and/or application by the abovementioned persons to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares made

directly through CDP, the Share Registrar, the Company and/or by way of an Electronic Application at any ATM of a Participating ATM Bank will be rejected.

More information on the procedures for, and the terms and conditions applicable to, acceptance of, payment and applications for provisional allotments of Rights Shares and Excess Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

TRADING PERIOD FOR THE RIGHTS

The trading period for the Rights on the SGX-ST will commence at 9.00 a.m. on 17 November 2016 and will end at 5.00 p.m. on 25 November 2016.

Entitled Depositors who sell their “nil-paid” Rights during the period need not forward the ARE to the Purchasers as CDP will make arrangements for separate Application Forms for Rights Shares (the “**ARS**”) to be issued to Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as registered with CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their provisional allotments of Rights Shares.

The Offer Information Statement and its accompanying documents will also not be despatched to Foreign Purchasers. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the provisional allotments of Rights Shares and (if applicable) any applications for Excess Rights Shares where it believes, or has reason to believe, that such acceptances or applications may violate the applicable legislation of any jurisdiction.

COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents may during the period up to 5.00 p.m. on 1 December 2016 obtain copies of the documents from CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588. CPFIS Members and SRS Investors who do not receive the Offer Information Statement from their respective CPF agent banks or approved banks may during the period up to 5.00 p.m. on 1 December 2016 obtain copies of the Offer Information Statement from the Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02, Singapore 068898.

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) during the period up to 5.00 p.m. on 1 December 2016.

INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares traded ex-rights	: 10 November 2016 from 9.00 a.m.
Lodgement of the Offer Information Statement with the Authority	: 14 November 2016
Record Date	: 14 November 2016 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or the PAL, as the case may be) to the Entitled Shareholders	: 17 November 2016
Commencement of trading of Rights	: 17 November 2016 from 9.00 a.m.
Last date and time for splitting and trading of Rights	: 25 November 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	: 1 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating ATM Banks)
Last date and time for acceptance of and payment for Rights Shares by renouncees ⁽¹⁾	: 1 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating ATM Banks)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	: 1 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating ATM Banks)
Expected date for issuance of Rights Shares	: 9 December 2016
Expected date for crediting of Rights Shares	: 9 December 2016
Expected date for commencement of trading of Rights Shares	: 9 December 2016 from 9.00 a.m.

Note:

- (1) This does not apply to CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled **'Important Notice to CPFIS Members, SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent'** of this Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications through ATMs of Participating ATM Banks, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective agent bank, approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective agent bank, approved bank, finance company and/or Depository Agent.

The above timetable is indicative only and is subject to change. As at the date of this Offer Information Statement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST and/or CDP (if necessary), modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the internet at the SGX-ST's website <http://www.sgx.com>.

By Order of the Board

MYP LTD.

Jonathan Tahir
Executive Chairman

14 November 2016