

**CHINA BEARING (SINGAPORE) LTD.**  
(Company Registration No. 200512048E)  
(Incorporated in the Republic of Singapore)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

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Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 31 October 2017 are as follows:

	S\$	S\$
<u>Assets</u>		
Prepayments		10,508
Restricted deposit	12,162,504	
Cash and bank balances	<u>66,415</u>	
Total cash and bank balances		<u>12,228,919</u>
Total assets		<u>12,239,427</u>
Less:		
<u>Liabilities</u>		
Other payables and accruals		<u>(448,441)</u>
Total liabilities		<u>(448,441)</u>
Net assets		<u>11,790,986</u>

2. The Company's utilisation of cash in the month of October 2017 is as follows:

	S\$
Opening cash and bank balances as at 1 October 2017	12,243,542
Add:	
Interest earned	<u>2,008</u>
	12,245,550
Less:	
Payment for various professional services	(7,213)
Payment for administration expenses	<u>(9,418)</u>
Closing cash and bank balances as at 31 October 2017	<u>12,228,919</u>

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN  
Non-Executive Chairman  
7 November 2017