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This announcement is not a prospectus for the purposes of the European Union's Regulation (EU) 2017/1129 or Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

The communication of this announcement and any other document or materials relating to the Tender Offer and the Consent Solicitation is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom.

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**ANNOUNCEMENT
TENDER OFFER AND CONSENT SOLICITATION**

by

**EASY TACTIC LIMITED
怡略有限公司**

(THE "COMPANY")

**FOR US\$265,000,000 5.75% SENIOR NOTES DUE 2022 ISSUED ON 13 JANUARY 2017
AND US\$460,000,000 5.75% SENIOR NOTES DUE 2022 ISSUED ON 20 JANUARY 2017,
CONSOLIDATED AND FORMING A SINGLE SERIES THEREWITH
(ISIN: XS1545743442; COMMON CODE: 154574344)**

(TOGETHER, THE "NOTES")

Reference is made to the announcement of the Company dated 15 December 2021 and 29 December 2021 (the “**Announcements**”) in relation to the Tender Offer and Consent Solicitation. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

AMOUNT OF NOTES TENDERED AND VOTED

The Tender Offer and the Consent Solicitation expired at 4 p.m. (London time) on 4 January 2022 (the “Tender and Voting Deadline”). The Company announces that, as of the Tender and Voting Deadline:

- (i) US\$519,756,000 in aggregate principal amount of the Notes, representing approximately 71.69% of the total aggregate principal amount of the outstanding Notes, had been validly tendered by Eligible Holders pursuant to the Option A Offer;
- (ii) US\$175,410,000 in aggregate principal amount of the Notes, representing approximately 24.19% of the total aggregate principal amount of the outstanding Notes, had been validly tendered by Eligible Holders pursuant to the Option B Offer; and
- (iii) No Option C Instruction was received from Eligible Holders to vote in favour of the Extraordinary Resolution in the Consent Solicitation.

As disclosed in the Tender Offer and Consent Solicitation Memorandum, Notes validly tendered by Eligible Holders pursuant to the Option A Offer or the Option B Offer will be deemed to vote in favour of the Extraordinary Resolution regardless of whether or not such Notes are ultimately accepted for purchase by the Company.

As of the date of this announcement, due to the continued volatility in the property sector in China, proceeds from certain asset sales contemplated by the Group may fail to materialize by the Settlement Date. Therefore, the Company expects that the actual amount of earmarked funds available to facilitate the settlement of the Tender Offer and Consent Solicitation may be materially less than the previous expectation of approximately US\$300 million. Despite the delays in the progress of certain anticipated asset sales, the Group is continuing to take active measures to shore up its liquidity position up to the Settlement Date.

NEW SETTLEMENT DATE

Subject to terms and conditions of the Tender Offer and the Consent Solicitation, the Company hereby announces that the Settlement Date has been rescheduled and is expected to be on or around 12 January 2022.

OTHER INFORMATION

This announcement should be read together with the Tender Offer and Consent Solicitation Memorandum. Noteholders should refer to the Tender Offer and Consent Solicitation Memorandum for more detailed information about the Tender Offer and Consent Solicitation. The Tender Offer and Consent Solicitation Memorandum also contains certain risk factors for Noteholders’ consideration, including but not limited to the fact that Company may, at its sole discretion, extend, re-open, amend, waive any condition of or terminate the Tender Offer, the Consent Solicitation or both at any time, until it has decided to accept valid tenders of Notes pursuant to the Tender Offer.

This announcement, and all documents related to the Tender Offer and Consent Solicitation, can be found on the Tender Offer and Consent Website: <https://bonds.morrowsodali.com/GuangzhouRF>.

Questions may be directed to the Dealer Manager at J.P. Morgan Securities plc, Liability Management Desk (+852 2800 7632 / +852 2800 0875 or Liability_Management_HK@jpmorgan.com), or the Information, Tender and Tabulation Agent at the following addresses: in London - 103 Wigmore Street, W1U 1QS, London, United Kingdom; in Hong Kong - The Hive, 33-35 Hillier Street, Sheung Wan, Hong Kong) and telephones or by email to +44 20 4513 6933; + 852 2319 4130 or GuangzhouRF@investor.morrowsodali.com.

5 January 2022