

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

UPDATE ON CAPITAL WORLD LIMITED SUBMISSION OF COURT DOCUMENTS FOR THE APPLICATION FOR MORATORIUM PURSUANT TO SECTION 211B(1) OF THE COMPANIES ACT (CAP. 50).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements (as defined below).

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 13 February 2020, 17 February 2020, 21 February 2020, 24 February 2020, 2 March 2020, 16 March 2020, 1 April 2020, 6 April 2020, 30 April 2020 and 1 June 2020 F (the “**Previous Announcements**”) and wishes to provide the following update on the submission of Court documents for the application for moratorium pursuant to Section 211B(1) of the Company Act (Cap. 50).

The Company has, on 11 June 2020, filed an affidavit, enclosing:

- a. a valuation report of the Company’s key subsidiaries, Capital City Property Sdn Bhd’s (“**CCP**”) statement of affairs as at 12 March 2020 and CEP Resources Entity Sdn Bhd’s (“**CEP**”) balance sheet as at 30 June 2019. In view of the Coronavirus Disease 2019 (“**COVID-19**”) measures undertaken in Singapore and Malaysia, the Company has not been able to obtain an updated third party valuation of the significant assets of CCP and CEP and Mr Siow, the Chief Executive Officer is of the view that the foregoing provides a fair and up to date representation of the valuation of the Company’s significant assets which resides in CCP and CEP;
- b. the quarterly financial report of the Company and the Group that was announced on 15 May 2020; and
- c. the management forecast on profitability and cash flow from the operations of the Company, CCP, CEP for the period from 13 June 2020 to 17 August 2020.

Copies of reports (a) and (c) above are available to creditors on request.

The Company will provide further updates when there are any material developments.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
12 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).