JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("SGX-ST Listing Manual")

(II) APPLICATION TO THE SGX-ST FOR EXTENSION OF TIME

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 30 April 2016 are as follows:-

	S$'000
Escrow Account	15,625
Cash and bank balances	1,899
Prepayments	49
Total Assets	17,573
Less:	
Liabilities	(724)
Net Assets Attributable to Owners of the Company	16,849

2. The Company's utilisation of cash in the month of April 2016 is as follows:-

	S$'000
Opening balance at 31 March 2016	17,641
Other income	60
Less:	
Directors' fees	(78)
Legal and professional fees	(65)
Staff costs and related expenses	(34)
Closing balance at 30 April 2016	17,524

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

(II) APPLICATION TO THE SGX-ST FOR AN EXTENSION OF TIME FOR THE COMPANY, AS A CASH COMPANY, TO MEET THE REQUIREMENTS FOR A NEW LISTING

As noted by the Company in its announcement dated 19 November 2015, the SGX-ST had, by way of a letter dated 19 November 2015, granted the Company an extension of six months, until 3 June 2016 to meet the requirements for a new listing under Rule 1018(2) of the SGX-ST Listing Manual ("**Previous Extension**").

In view of the impending expiry of the Previous Extension, the Board wishes to announce that the Company has, on 20 May 2016, submitted an application to the SGX-ST to seek a further extension of time to meet the requirements for a new listing. The SGX-ST is currently reviewing the Company's application, and the Company will make further announcements on the outcome of the application in due course. Shareholders should note that there is no assurance that SGX-ST will grant another further extension and accordingly, there is no assurance that the Company will not be required to delist upon expiry of the Previous Extension.

BY ORDER OF THE BOARD

Ngiam May Ling
Company Secretary
20 May 2016