HIAP SENG INDUSTRIES LIMITED

(Company Registration No.: 202200187H)
(Incorporated in the Republic of Singapore)

UPDATE ON THE GRANT OF LEASE IN RESPECT OF 24, 28 and 30 TUAS CRESCENT

The board of directors (the "**Board**") of Hiap Seng Industries Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, pursuant to an offer of extension of leases (the "**Offer**") in respect of Private Lot A0520202 at 24 Tuas Crescent, Private Lots A0520200 and A0520201 at 28 Tuas Crescent, and Private Lot A0520203 at 30 Tuas Crescent (collectively, the "**Lots**"), JTC Corporation ("**JTC**") has, on 11 September 2026, confirmed that the Company's wholly-owned subsidiary, Hiap Seng Engineering Ltd ("**HSEL**"), has complied with the terms of the Offer.

Accordingly, JTC has granted the extension of the lease at the Lots to HSEL until 15 August 2038.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the extension of the JTC lease.

By Order of the Board
Khua Kian Hua
Executive Director
15 September 2026