

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

ESTABLISHMENT OF S\$200,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The board of directors (the “**Board**”) of OKH Global Ltd. (“**OKH**”) is pleased to announce that OKH and OKH Capital Pte. Ltd. (“**OCPL**”), a wholly owned subsidiary of OKH, (each an “**Issuer**” and together, the “**Issuers**”) have today established a S\$200,000,000 multicurrency medium term note programme (the “**Programme**”), under which the Issuers may issue notes (the “**Notes**”) from time to time. All sums payable in respect of the Notes issued from time to time by OCPL are unconditionally and irrevocably guaranteed by OKH (as guarantor in the case of Notes issued by OCPL, the “**Guarantor**”).

United Overseas Bank Limited has been appointed as the arranger and dealer under the Programme.

Under the Programme, Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates or may not bear interest, in each case as agreed between the relevant dealer(s) of the Notes and the relevant Issuer and as specified in the applicable pricing supplement. The Notes and Coupons of all Series constitute direct, unconditional, unsubordinated and unsecured obligations of the relevant Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the relevant Issuer.

The payment of all sums expressed to be payable by OCPL under the Trust Deed, the Notes and the Coupons are unconditionally and irrevocably guaranteed by the Guarantor. The obligations of the Guarantor under the Guarantee (as defined in the Trust Deed) are contained in the Trust Deed. The payment obligations of the Guarantor under the Guarantee and the Trust Deed constitute direct, unconditional, unsubordinated and unsecured obligations of the Guarantor and shall rank *pari passu* with all other unsecured obligations (other than subordinated obligations and priorities created by law) of the Guarantor.

The Notes will be offered by the Issuers pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including, but not limited to, financing investments, repayment of existing borrowings, general working capital and capital expenditure requirements of OKH and/or its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Pursuant to Condition 5(e)(ii) of the Notes, a “Change of Control” will occur when a person (as defined in the Terms and Conditions of the Notes) (or persons) (other than Mr Bon Ween Foong), directly or indirectly, acting together, acquires control (as defined in the Terms and Conditions of the Notes), directly or indirectly, of OKH or OCPL. Upon the occurrence of a “Change of Control”, each holder of Notes has an option to require the relevant Issuer to redeem the Notes of such holder (subject to the Terms and Conditions of the Notes).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the establishment of the Programme and application will be made for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuers, the Guarantor, their respective subsidiaries (if any), their respective associated companies (if any), joint venture companies (if any), the Programme or such Notes.

Terms defined in the information memorandum dated 20 January 2015 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Mr Bon Ween Foong
Executive Chairman and Chief Executive Officer
20 January 2015

*Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*