

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

**ACQUISITION OF SHARES IN GENESIS RESOURCES LIMITED PURUSANT TO GENESIS
PLACEMENT AGREEMENT**

The board of directors of Blumont Group Ltd. (博诺有限公司) (the “**Company**”) refers to its previous announcements dated 12 December 2014 and 9 January 2015 (together, the “**Previous Announcements**”) in relation to the Company’s entry into a placement agreement with Genesis Resources Limited (“**GES**”), pursuant to which the Company agreed to subscribe for, and GES agreed to allot and issue to the Company, fifteen million ordinary shares in the capital of GES, on the terms of and subject to the conditions of the Agreement. Unless otherwise defined, all terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

As announced on 9 January 2015, the Company was not able to satisfy the conditions precedent in the Agreement before 9 January 2015 (being the date specified in the Agreement). The Company wishes to update Shareholders that the Subscription will not be proceeding as the conditions precedent under the Agreement were not satisfied within the timeframe set out in the Agreement. Accordingly, the Company will not be subscribing for the GES Placement Shares and will not be issuing any shares to GES as consideration for the GES Placement Shares.

The termination of the Agreement does not affect the Company’s proposed Takeover Bid to acquire all the ordinary shares in GES. The takeover offer, unless withdrawn, is scheduled to close at 5 pm (Melbourne time) on 23 March 2015 (unless further extended or withdrawn). As previously announced, the Company will be seeking the approval of Shareholders for the offer.

The Company will disclose any updates or further information on the Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD

Blumont Group Ltd.

Ng Kim Huatt
Executive Director
9 February 2015