



Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Bao Qing - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.

CLARIFICATION OF NEWS ARTICLES

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the article published on 26 October 2022 by Channel NewsAsia titled "*Man who paid S\$1 million to company in hope of getting Singapore PR sentenced to jail for lying to MOM*" and the article published on 27 October 2022 by The Straits Times titled "*Chinese national who gave false info in Employment Pass application jailed for 7 weeks*" concerning the employer company known as Gashubin Engineering Private Limited ("**Gashubin**").

The Board wishes to clarify that Gashubin is not a subsidiary of the Company nor part of the Group. However, to the best of the Company's knowledge, Gashubin is a wholly-owned subsidiary of Gashubunited Holding Private Limited ("**GHPL**"), being a controlling shareholder of the Company with approximately 37.27% of the Company's shareholding. Our Chief Executive Officer and Executive Director, Mr. Lim Shao-Lin holds approximately 60.25% of GHPL's shareholding and is also the sole director of Gashubin.

Based on information provided by our Chief Executive Officer and Director, Mr Lim Shao-Lin, he has clarified with the Board on some background relating to the news articles published by Channel NewsAsia and The Straits Times above respectively, as follows:

- (i) Mr Lim Shao-Lin informed that Gashubin had employed Yu Huajie as a regional marketing manager, who had in fact worked with Gashubin at the relevant time as a regional marketing manager to assist with sales and marketing, and trading of Gasbubin's products during the relevant time; and
- (ii) Mr Lim Shao-Lin, as the sole director of Gashubin, was interviewed by the Ministry of Manpower ("**MOM**") more than a year ago, which took less than an hour. Since then, Mr. Lim Shao-Lin was not called up further by the MOM and/or the police. As of the date of this announcement, neither Mr. Lim Shao-Lin nor Gashubin received any letter or notice of any charge from MOM and/or the police regarding this matter, nor were there any conditions imposed on Mr. Lim Shao-Lin and Gashubin regarding this matter.

The Nominating Committee wishes to inform that based on the information available as of date of this announcement, it has reviewed the suitability of Mr. Lim Shao-Lin and is of the view that Mr. Lim Shao Lin is suitable to continue as an Executive Director and Chief Executive Officer of the Company, based on the following:

- (i) Mr. Lim Shao-Lin has confirmed that as far as he was and is aware, neither himself nor Gashubin was the subject of any investigations by the MOM and/or the police. Mr. Lim Shao-Lin also confirmed that there were no charges, conditions or restrictions imposed by MOM and/or the police on himself and/or Gashubin regarding this matter. Based on the aforesaid news articles, only Yu Huajie was found to have committed an offence;



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- (ii) The aforementioned matter is not related to the Company or the Group as the criminal charge is not against Gashubin, Mr Lim Shao-Lin, the Company or the Group. As of date of this announcement, the Company and the Group was not served any order and was not required to produce any documents relating to the matter and accordingly does not affect the business and operations of the Company and the Group; and
- (iii) Mr. Lim Shao-Lin was appointed as an Executive Director of the Group since 29 July 2019 and also leads the Company as Chief Executive Officer, who is responsible for the overall performance, strategic direction and business development of the Group, and has been carrying out his duties diligently towards growing the Group and its business for the common benefit of all shareholders.

The Nominating Committee and the Board will continue to monitor any development relating to the above matter, if any, in evaluating his continued suitability as an Executive Director and Chief Executive Officer of the Company and in compliance with the Catalist Rules. Mr Lim Shao-Lin undertakes to inform the Board on any subsequent developments to the matter. The Company will update the SGX-ST through its Sponsor should there be any basis for the assessment of the Nominating Committee and the Board to change in the future should further information become available. The Board will continue to monitor any further development of this matter and the Nominating Committee will continue to re-assess the suitability of the continued appointment of Mr. Lim Shao-Lin as and when there are material developments of this matter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lau Ping Sum Pearce
Non-Executive Chairman and Independent Director
31 October 2022