

LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

SUBSCRIPTION OF SHARES IN SUBSIDIARY

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Libra Engineering Pte. Ltd. (“**Libra Engineering Singapore**”) had on 26 June 2019 subscribed for 1,499,998 new ordinary shares in Libra Manufacturing Sdn Bhd (“**Libra Manufacturing Malaysia**”) at a total subscription price of MYR1,499,998 (the “**Subscription**”).

The total subscription price of MYR1,499,998 was funded through internal resources and is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 December 2019. Based on the management accounts of Libra Manufacturing Malaysia as at 31 May 2019, Libra Manufacturing Malaysia had a negative book value and a net tangible liabilities value of MYR 2,950,000. No valuation was commissioned by the Company in respect of the Subscription.

Before the Subscription, Libra Engineering Singapore held two (2) ordinary shares (representing 100% of the issued and paid-up share capital) in Libra Manufacturing Malaysia. Following the Subscription, Libra Engineering Singapore holds 1,500,000 ordinary shares (representing 100% of the issued and paid-up share capital) in Libra Manufacturing Malaysia.

The Board also wishes to announce that Libra Manufacturing Malaysia has changed its name from “Libra Manufacturing Sdn Bhd” to “Libra Engineering & Manufacturing Sdn Bhd” with effect from 21 June 2019.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect in the above transactions, other than through their respective shareholdings in the Company.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

3 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.