PARKSON RETAIL ASIA LIMITED

(the "Company")
Company registration number 201107706H
Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on 31 October 2018, all the resolutions relating to the matters set out in the notice of AGM dated 16 October 2018 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Audited Financial Statements of the Company together with the Directors' Statement and Auditors' Report of the Company for the financial year ended 30 June 2018	478,180,400	477,965,400	99.96%	215,000	0.04%
Resolution 2: Re-election of Tan Sri Cheng Heng Jem as a Director	478,360,000	478,052,000	99.94%	308,000	0.06%
Resolution 3: Approval of Directors' fees of SGD350,000 for the financial year ending 30 June 2019, payable quarterly in arrears	478,491,000	475,637,300	99.40%	2,853,700	0.60%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Re-appointment of Messrs Ernst & Young LLP as Auditors and authorise Directors to fix their remuneration	478,297,000	478,016,000	99.94%	281,000	0.06%
Resolution 5: Authority to Directors to allot and issue shares	478,396,000	461,039,300	96.37%	17,356,700	3.63%
Resolution 6: Authority to issue shares under the Parkson Retail Asia Limited Employee Share Option Scheme	478,340,200	458,447,900	95.84%	19,892,300	4.16%
Resolution 7: Approval of the renewal and amendments to general mandate for Interested Person Transactions	20,305,000	17,463,400	86.01%	2,841,600	13.99%
Resolution 8: Approval of the renewal of the Share Purchase Mandate	478,212,400	461,523,900	96.51%	16,688,500	3.49%

(ii) Details of parties who are required to abstain from voting any resolution(s)

Resolution 3 – Approval of Directors' Fee

The Directors who held shares did not vote on this resolution.

Resolution 7 – Approval for the renewal of and amendments to the general mandate for interested person transactions

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen Vivien, Mr Tan Soo Khoon, Mr Tan Siang Long, Parkson Holdings Berhad and their associates, by virtue of their interests in the interested person transactions had abstained from / did not vote on this resolution.

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen Vivien and their associate – number of shares held: 457,933,300.

(iii) Name of firm and/or person appointed as scrutineer

Zico BPO Pte. Ltd. was appointed as the scrutineer for the AGM.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

31 October 2018