Leader Environmental Technologies Limited
利德环保技术有限公司
(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

CONSORTIUM SECURED RMB71.3 MILLION CONTRACT TO TREAT MUNICIPAL SLUDGE IN TONGXU COUNTY, HENAN PROVINCE, CHINA

The Board of Directors of Leader Environmental Technologies Limited ("**Leader**", "**Group**" or "**Company**") wishes to announce that the consortium, participated by the Company's wholly-owned subsidiary United Greentech (Guangzhou) Co. Ltd ("UGGZ"), has secured a RMB71.3 million (approximately S$13.2 million) Build-Operate-Transfer ("**BOT**") contract to treat the municipal sludge from the wastewater treatment plants in Tongxu county, Henan.

The consortium is made up of:

S/N	Parties	Shareholdings %
1	Econ Technology Co Ltd	55
2	Cloudsail Technology Co Ltd	35
3	United Greentech (Guangzhou) Co. Ltd. ("**UGGZ**")	10
	Total	100

1. Econ Technology Co., Ltd ("**Econ**") is a subsidiary of Shandong Hi-Speed Co. Ltd. ("**SDHS**) which is a state-owned enterprise listed on the Shanghai Stock Exchange (600350.SS).

2. Cloudsail Technology Co Ltd is a privately owned enterprise in Henan province.

The consortium will design, build and operate the treatment facility for 30 years. The project will be carried out in two phases. The treatment capacity for the first phase is 100 tons/day and additional 100 tons/day for the second phase. The total investment for the first phase is RMB71.3 million.

UGGZ will be responsible for providing the Group's proprietary technologies, namely continuous thermal hydrolysis ("**CTH**") and efficient energy recovery system for sludge treatment. UGGZ will supply the integrated system with the contract value of approximately RMB30 million.

Mr Li Li, CEO of the Company commented on the project win: "This is our latest project win in sludge treatment which will generate stable and recurring income for the Company during the 30-year concession period. Our project win is a great validation of our sludge treatment technologies. We are proud to partner with SDHS in building the portfolio of sludge treatment projects. Against the backdrop of China's quest to reduce carbon footprint, we see significant market potential for our sludge technology. The Group will continue to maintain our asset-light business model and focus to tap on the sludge treatment market in China."

The construction of the project is scheduled to commence immediately and completed within one year. This is expected to contribute positively to the revenue of the Company for the financial year ending 31 December 2025.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the project.

BY ORDER OF THE BOARD OF DIRECTORS OF
LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

Mr Ngoo Lin Fong
Executive Director
2 January 2025