TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

COMPLETION OF SALE AND PURCHASE AGREEMENT FOR 33 CHANGI NORTH CRESCENT

The Board of Directors (the "**Directors**" or the "**Board**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 10 September 2021, 29 November 2021 on its condensed interim financial statements for the full year ended 30 September 2021, 14 February 2022, 14 May 2022 and 28 June 2022 (the "**Previous Announcements**" and each a "**Previous Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

Further to the Previous Announcements, the Company has been informed by DBS that completion of the sale of the 33CNC Property under the SPA has taken place on 18 July 2022. As set out in the Previous Announcement dated 28 June 2022, the Company understands that DBS shall apply the proceeds of the sale of the 33CNC Property in satisfaction of the outstanding amounts owing by the Company to DBS and other creditors who have a security over the sale proceeds of the 33CNC Property, as well as transaction expenses incurred.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Ong Beng Hong
Company Secretary
18 July 2022