SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

APPOINTMENT OF CONTINUING SPONSOR

The board of directors (the "**Board**" or "**Directors**") of Sincap Group Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") refers to its announcement dated 6 March 2024 in relation to the notification by Stamford Corporate Services Pte. Ltd. ("**SCS**"), that SCS has decided to cease its Catalist sponsorship business.

The Board wishes to announce that the Company has appointed SAC Capital Private Limited ("**SAC**") to act as its new continuing sponsor with effect from 29 May 2024.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), SCS, as the outgoing continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to SCS, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. SCS has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to SCS for its past guidance and sponsorship.

CAUTIONARY STATEMENT

The shares in the Company have been suspended from trading since 4 May 2021. Shareholders and potential investors of the Company are advised to read this announcement and any past and future announcements by the Company carefully and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board
SINCAP GROUP LIMITED

CHU MING KIN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
28 MAY 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.