



Atlantic Navigation Holdings (Singapore) Limited

(Company registration no. 200411055E)

RECEIPT OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's circulars dated 14 April 2015 and 19 April 2017 ("**Circulars**").*

The Board of Directors (the "**Board**") of Atlantic Navigation Holdings (Singapore) Limited (the "**Company**") refers to the Circulars relating to, *inter alia*, the following:

- (i) the proposed allotment and issuance of an aggregate of up to 79,196,190 new ordinary shares in the capital of the Company to SCF-VIII, L.P., comprising up to 79,196,190 Conversion Shares upon the Conversion of a Convertible Loan of US\$13.0 million and Accrued PIK Interest pursuant to the terms and conditions of the Loan Agreement (relevant resolutions were passed at the extraordinary general meeting of the Company ("**EGM**") held on 5 May 2017); and
- (ii) the proposed adoption of the Atlantic 2015 Performance Share Plan ("**PSP**"), the Atlantic 2015 Restricted Share Plan ("**RSP**") and the Atlantic 2015 Employees Share Option Scheme ("**ESOS**") (relevant resolutions were passed at the EGM held on 29 April 2015).

The Board wishes to announce that the Company had, on 19 May 2017, received the listing and quotation notice from the SGX-ST, for the listing and quotation of:

- (a) up to 79,196,190 Conversion Shares; and
- (b) ordinary shares ("**New Shares**") in the capital of the Company issued and/or issuable in respect of the PSP, the RSP and the ESOS, provided that the aggregate number of shares that may be issued under the PSP, the RSP, the ESOS and any other share option or share scheme of the Company then in force, shall not exceed 15% of the total number of issued shares of the Company from time to time.

The listing and quotation of the Conversion Shares and the New Shares is subject to compliance with SGX-ST's listing requirements.

The listing and quotation notice is not to be taken as an indication of the merits of the Conversion Shares, the New Shares, the ESOS, the PSP, the RSP, the Company, its subsidiaries and their securities.

The Company will make further announcements in relation to the Conversion Shares and the New Shares, as and when required.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

19 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.