

SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 201023989Z)

COMPLETION OF PURCHASE OF THE PROPERTY AT BLOCK 209 NEW UPPER CHANGI ROAD #01-631 SINGAPORE 460209

The Board of Directors of Sheng Siong Group Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made on 8 April 2016 ("Announcement") in relation to the proposed acquisition of the commercial premises (the "Property") situated at Block 209 New Upper Changi Road #01-631 Singapore 460209 by the Company's wholly-owned subsidiary, Sheng Siong Supermarket Pte Ltd (the "Purchaser"), from Heartland Retail Holdings Pte Ltd (the "Vendor") (the "Proposed Acquisition").

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as ascribed to them in the Announcement.

The Company is pleased to announce that pursuant to, *inter alia*, grant of the HDB Approval for the Proposed Acquisition, the Proposed Acquisition was completed on 20 May 2016.

By Order of the Board

Lim Hock Chee Chief Executive Officer

20 May 2016