

ASTI HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901514C)

**PROXY FORM
ANNUAL GENERAL MEETING**

IMPORTANT: PLEASE READ NOTES OVERLEAF

IMPORTANT

1. The Annual General Meeting for the financial year ended 31 December 2022 (“AGM”) will be held in a wholly physical format. There will be no option for shareholders to participate virtually. Printed copies of the Notice of AGM dated 14 September 2024 and this Proxy Form will be sent by post to shareholders. Electronic copies may be accessed on SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company’s website at <https://www.astigp.com>.
2. Relevant intermediaries (as defined in Section 181 of the Companies Act) may appoint more than two (2) proxies to attend, speak and vote at the AGM.
3. Investors who hold the Company’s shares through relevant intermediaries (including CPF/SRS Investors) who wish to vote should approach their relevant intermediaries (including their respective CPF Agent Banks and SRS Operators) to submit their voting instructions at least seven (7) working days before the date of the AGM).
4. This Proxy Form is not valid for use by CPF/SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
5. Please read the Notice of AGM and the notes to this Proxy Form.

PERSONAL DATA PRIVACY: By submitting this Proxy Form, a member of the Company accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 14 September 2024.

*I/We _____ (Name) _____ (*NRIC/Passport No./Company Registration No.)

of _____ (Address)

being *a member/members of **ASTI Holdings Limited** (the “Company”), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

*and/or

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her*, the Chairman of the AGM as my/our* proxy/proxies* to attend, speak and vote for me/us* on my/our* behalf at the AGM of the Company to be held at **CSUITES, Studio 2 and 3, 2 Tanjong Katong Road #05-01, PLQ3, Paya Lebar Quarter, Singapore 437161** on **30 September 2024** at **2:00 p.m.** and at any adjournment thereof.

I/We* direct my/our* proxy to vote for, against and/or to abstain from voting on the resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at his/her/their discretion on any matter arising at the AGM.

(Voting will be conducted by poll. If you wish to place all your votes as “For”, “Against” or “Abstain”, please indicate your vote with a tick [✓] within relevant box below. Alternatively, please indicate the number of votes which you wish to place as “For”, “Against” and/or “Abstain” in the relevant box(es) below.)

No.	Ordinary Resolution	For	Against	Abstain
1	Adoption of Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2022 together with the Auditors’ Report thereon.			
2	Approval of payment of Directors’ fees of S\$223,295 to the former Directors of the Company for the financial year ended 31 December 2022.			
3	Approval of Directors’ fees of S\$252,000 to the current Directors of the Company for the financial year ending 31 December 2024.			
4	Re-election of Mr Yap Alvin Tsok Sein as a Director of the Company.			
5	Re-election of Mr Raymond Lam Kuo Wei as a Director of the Company.			
6	Re-election of Mr Soh Pock Kheng as a Director of the Company.			
7	Re-election of Mr Ng Yew Nam as a Director of the Company.			
8	Re-appointment of Messrs Forvis Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.			
9	Authority to allot and issue shares.			

Dated this _____ day of _____ 2024

Total number of Shares held in	No. of Shares
(a) CDP Register	
(b) Register of Members	

Signature(s) of Shareholder(s) or
Common Seal of Corporate Shareholder

*Delete where inapplicable

Notes to the Proxy Form

1. References to shares in this Proxy Form are to ordinary shares (“**Ordinary Shares**”). If you have Ordinary Shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of Ordinary Shares in the box provided next to CDP Register. If you have Ordinary Shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of Ordinary Shares in the box provided next to Register of Members. If you have both Ordinary Shares entered against your name in the Depository Register and Ordinary Shares registered in your name in the Register of Members, you should insert the number of Ordinary Shares entered against your name in the Depository Register and registered in your name in the Register of Members in the respective boxes. If no number is inserted, the instrument appointing a proxy shall be deemed to relate to all the Ordinary Shares held by you.
2. The Proxy Form, duly completed and signed, must either be submitted by (a) mail to ASTI Holdings Limited, at 33 Ubi Avenue 3 #06-72 Vertex, Singapore 408868; or (b) email to gm@astigp.com, not later than 2:00 p.m. on 27 September 2024 (being seventy-two (72) hours before the time set for the AGM).
3. The Proxy Form must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed under its common seal, executed as a deed in accordance with the Companies Act, or under the hand of its officer or attorney duly authorised. Where the Proxy Form is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form shall be treated as invalid.
4. A member of the Company (other than a Relevant Intermediary) entitled to attend and vote at the AGM is entitled to appoint not more than two proxies to attend and vote in his/her stead. A member shall specify the proportion of his/her/its shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
5. A Relevant Intermediary may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him/her (which number or class of shares must be specified).
6. Subject to note 9 of the Notice of AGM, the completion and return of the instrument appointing a proxy shall not preclude a member from attending and voting at the AGM. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the AGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the AGM.
7. A corporation which is a member may authorise by resolution of its Directors or other governing body such person as it thinks fit to act as its representative with respect to the AGM, in accordance with Section 179 of the Companies Act 1967 of Singapore (the “**Companies Act**”), and the person so authorised shall upon production of a copy of such resolution certified by a Director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual, to the extent that such person is authorised to do so.
8. A member of the Company who holds his/her shares through a Relevant Intermediary (including CPFIS Members or SRS Investors) and who wishes to exercise his/her votes by appointing the Chairman of the AGM as proxy should approach his/her Relevant Intermediary (including his/her CPF Agent Bank or SRS Operators) to submit his/her voting instructions at least seven (7) working days prior to the date of the AGM (i.e. by 2:00 p.m. on 19 September 2024).

“Relevant Intermediary” has the meaning ascribed to it in Section 181 of the Companies Act.

GENERAL:

The Company shall be entitled to reject the instrument appointing a proxy if it is incomplete, improperly completed or executed, or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.