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**PAN OCEAN CO., LTD.**

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**RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING**

Pan Ocean Co., Ltd. (“the Company”) wishes to announce that at the Annual General Meeting of the Company held on 25 March 2016, all the resolutions as set out in the Notice of the Annual General Meeting dated 10 March 2016 were duly passed by the shareholders of the Company.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua  
Company Secretary

Date: 28 March 2016