

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

APPOINTMENT OF INDEPENDENT DIRECTOR AND CHANGE TO BOARD COMMITTEES

The Board of Directors of Rich Capital Holdings Limited (the “**Company**”) would like to announce the following:

1. The appointment of Mr Chong Soo Hoon, Sean (Zhang Shiyun) (“**Mr Chong**”) as an Independent Director of the Company with effect from 1 October 2021.

Following his appointment, Mr Chong will also be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee.

The Board considers Mr Chong to be independent pursuant to Rule 704(7) of the Catalist Rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

Details of Mr Chong’s appointment as Independent Director of the Company as required under Rule 704(6)(a) of the Catalist Rules of SGX-ST will be released in a separate announcement.

Following the above change, the Board and Board Committees will comprise of the following Directors with effect from 1 October 2021:

Board of Directors

Oh Siyang	<u>Designation</u> Executive Director
James Kho Chung Wah	Independent Non-Executive Director
Chang Chi Hsung	Independent Non-Executive Director
Chong Soo Hoon, Sean (Zhang Shiyun)	Independent Non-Executive Director

Audit Committee

Chang Chi Hsung	Chairman
James Kho Chung Wah	Member
Chong Soo Hoon, Sean (Zhang Shiyun)	Member

Remuneration Committee

James Kho Chung Wah	Chairman
Chang Chi Hsung	Member
Chong Soo Hoon, Sean (Zhang Shiyun)	Member

Nominating Committee

James Kho Chung Wah	Chairman
Chang Chi Hsung	Member
Chong Soo Hoon, Sean (Zhang Shiyun)	Member

BY ORDER OF THE BOARD

RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director
1 October 2021

*This announcement has been reviewed by the Company's sponsor SAC Capital Private Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Tay Sim Yee, 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.