MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED ISSUED BY MACQUARIE BANK LIMITED (CITYDEV MB ECW260630)

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB ECW260630)

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF KEPPEL LTD. ISSUED BY MACQUARIE BANK LIMITED (KEPPEL MB ECW260630)

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB ECW260630)

(5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SATS LTD. ISSUED BY MACQUARIE BANK LIMITED (SATS MB ECW260630)

(6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SEATRIUM LIMITED ISSUED BY MACQUARIE BANK LIMITED (SEATRIUM MB ECW260630)

(7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SEMBCORP INDUSTRIES LTD ISSUED BY MACQUARIE BANK LIMITED (SEMBCORPIND MB ECW260630)

(8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SHENG SIONG GROUP LTD ISSUED BY MACQUARIE BANK LIMITED (SHENGSIONG MB ECW260630)

(9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE AIRLINES LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE AIRLINE MB ECW260630)

(10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB ECW260630)

(11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE TECHNOLOGIES ENGINEERING LTD ISSUED BY MACQUARIE BANK LIMITED (STENG MB ECW260630)

(12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB ECW260630)

(13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB EPW260630)

(14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE TELECOMMUNICATIONS LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGTEL MB ECW260630)

(15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF WILMAR INTERNATIONAL LIMITED ISSUED BY MACQUARIE BANK LIMITED (WILMAR MB ECW260630)

(16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD. ISSUED BY MACQUARIE BANK LIMITED (YANGZIJIANG MB ECW260630)

(17) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB EPW260630)

(18) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB EPW260630)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

(a) the European Style Cash Settled Call Warrants relating to the ordinary shares of City Developments Limited (CITYDEV MB ECW260630) (the "**CTDM SGD 7.88 Call Warrants**");

(b) the European Style Cash Settled Call Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW260630) (the "**DBSM SGD 55 Call Warrants**");

(c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Keppel Ltd. (KEPPEL MB ECW260630) (the "**KPLM SGD 11.874 Call Warrants**");

(d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB ECW260630) (the "**OCBC SGD 19.657 Call Warrants**");

(e) the European Style Cash Settled Call Warrants relating to the ordinary shares of SATS Ltd. (SATS MB ECW260630) (the "**SATS SGD 4 Call Warrants**");

(f) the European Style Cash Settled Call Warrants relating to the ordinary shares of Seatrium Limited (SEATRIUM MB ECW260630) (the "**SEAT SGD 2.8 Call Warrants**");

(g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sembcorp Industries Ltd (SEMBCORPIND MB ECW260630) (the "**SCIL SGD 7.4 Call Warrants**");

(h) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sheng Siong Group Ltd (SHENGSIONG MB ECW260630) (the "**SHEN SGD 3 Call Warrants**");

(i)	the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Airlines Limited (SINGAPORE AIRLINE MB ECW260630) (the "**SIAL SGD 7.2 Call Warrants**");
(j)	the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB ECW260630) (the "**SGXL SGD 17.88 Call Warrants**");
(k)	the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Technologies Engineering Ltd (STENG MB ECW260630) (the "**STEG SGD 9.953 Call Warrants**");
(l)	the European Style Cash Settled Call Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB ECW260630) (the "**UOBH SGD 35 Call Warrants**");
(m)	the European Style Cash Settled Put Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB EPW260630) (the "**UOBH SGD 32 Put Warrants**");
(n)	the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Telecommunications Limited (SINGTEL MB ECW260630) (the "**STEL SGD 5.5 Call Warrants**");
(o)	the European Style Cash Settled Call Warrants relating to the ordinary shares of Wilmar International Limited (WILMAR MB ECW260630) (the "**WLIL SGD 3.8 Call Warrants**");
(p)	the European Style Cash Settled Call Warrants relating to the ordinary shares of Yangzijiang Shipbuilding (Holdings) Ltd. (YANGZIJIANG MB ECW260630) (the "**YAZG SGD 4.38 Call Warrants**");
(q)	the European Style Cash Settled Put Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB EPW260630) (the "**DBSM SGD 52.5 Put Warrants**"); and
(r)	the European Style Cash Settled Put Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB EPW260630) (the "**OCBC SGD 17.274 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 05 November 2025 in relation to the SGXL SGD 17.88 Call Warrants, (2) the Supplemental Listing Document dated 17 November 2025 in relation to the OCBC SGD 19.657 Call Warrants, OCBC SGD 17.274 Put Warrants, (3) the Supplemental Listing Document dated 20 November 2025 in relation to the SHEN SGD 3 Call Warrants, STEG SGD 9.953 Call Warrants, STEL SGD 5.5 Call Warrants, WLIL SGD 3.8 Call Warrants, (4) the Supplemental Listing Document dated 21 November 2025 in relation to the KPLM SGD 11.874 Call Warrants, SATS SGD 4 Call Warrants, (5) the Supplemental Listing Document dated 01 December 2025 in relation to the CTDM SGD 7.88 Call Warrants, SCIL SGD 7.4 Call Warrants, (6) the Supplemental Listing Document dated 05 December 2025 in relation to the YAZG SGD 4.38 Call Warrants, (7) the Supplemental Listing Document dated 09 December 2025 in relation to the DBSM SGD 55 Call Warrants, UOBH SGD 32 Put Warrants, (8) the Supplemental Listing Document dated 12 December 2025 in relation to the SIAL SGD 7.2 Call Warrants, UOBH SGD 35 Call Warrants, (9) the Supplemental Listing Document dated 17 December 2025 in relation to the SEAT SGD 2.8 Call Warrants, (10) the Supplemental Listing Document dated 29 December 2025 in relation to the DBSM SGD 52.5 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
CTDM SGD 7.88 Call Warrants	30 June 2026	SGD 7.880	0.066667
DBSM SGD 55 Call Warrants	30 June 2026	SGD 55.000	0.033333
KPLM SGD 11.874 Call Warrants	30 June 2026	SGD 11.874	0.084215
OCBC SGD 19.657 Call Warrants	30 June 2026	SGD 19.657	0.040291
SATS SGD 4 Call Warrants	30 June 2026	SGD 4.000	0.066667
SEAT SGD 2.8 Call Warrants	30 June 2026	SGD 2.800	0.083333
SCIL SGD 7.4 Call Warrants	30 June 2026	SGD 7.400	0.066667
SHEN SGD 3 Call Warrants	30 June 2026	SGD 3.000	0.066667
SIAL SGD 7.2 Call Warrants	30 June 2026	SGD 7.200	0.083333
SGXL SGD 17.88 Call Warrants	30 June 2026	SGD 17.880	0.040000
STEG SGD 9.953 Call Warrants	30 June 2026	SGD 9.953	0.050235
UOBH SGD 35 Call Warrants	30 June 2026	SGD 35.000	0.033333
UOBH SGD 32 Put Warrants	30 June 2026	SGD 32.000	0.033333
STEL SGD 5.5 Call Warrants	30 June 2026	SGD 5.500	0.066667
WLIL SGD 3.8 Call Warrants	30 June 2026	SGD 3.800	0.066667
YAZG SGD 4.38 Call Warrants	30 June 2026	SGD 4.380	0.066667
DBSM SGD 52.5 Put Warrants	30 June 2026	SGD 52.500	0.033333
OCBC SGD 17.274 Put Warrants	30 June 2026	SGD 17.274	0.040291

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the CTDM SGD 7.88 Call Warrants, the DBSM SGD 55 Call Warrants, the OCBC SGD 19.657 Call Warrants, the SATS SGD 4 Call Warrants, the SHEN SGD 3 Call Warrants, the SIAL SGD 7.2 Call Warrants, the SGXL SGD 17.88 Call Warrants, the STEG SGD 9.953 Call Warrants, and the UOBH SGD 35 Call Warrants are positive, the CTDM SGD 7.88 Call Warrants, the DBSM SGD 55 Call Warrants, the OCBC SGD 19.657 Call Warrants, the SATS SGD 4 Call Warrants, the SHEN SGD 3 Call Warrants, the SIAL SGD 7.2 Call Warrants, the SGXL SGD 17.88 Call Warrants, the STEG SGD 9.953 Call Warrants, and the UOBH SGD 35 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 June 2026.

As the Cash Settlement Amounts (less any Exercise Expenses) for the KPLM SGD 11.874 Call Warrants, the SEAT SGD 2.8 Call Warrants, the SCIL SGD 7.4 Call Warrants, the STEL SGD 5.5 Call

Warrants, the WLIL SGD 3.8 Call Warrants, the YAZG SGD 4.38 Call Warrants, the DBSM SGD 52.5 Put Warrants, the OCBC SGD 17.274 Put Warrants, and the UOBH SGD 32 Put Warrants are zero, the KPLM SGD 11.874 Call Warrants, the SEAT SGD 2.8 Call Warrants, the SCIL SGD 7.4 Call Warrants, the STEL SGD 5.5 Call Warrants, the WLIL SGD 3.8 Call Warrants, the YAZG SGD 4.38 Call Warrants, the DBSM SGD 52.5 Put Warrants, the OCBC SGD 17.274 Put Warrants, and the UOBH SGD 32 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 June 2026 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the KPLM SGD 11.874 Call Warrants, the SEAT SGD 2.8 Call Warrants, the SCIL SGD 7.4 Call Warrants, the STEL SGD 5.5 Call Warrants, the WLIL SGD 3.8 Call Warrants, the YAZG SGD 4.38 Call Warrants, the DBSM SGD 52.5 Put Warrants, the OCBC SGD 17.274 Put Warrants, and the UOBH SGD 32 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant[1]
CTDM SGD 7.88 Call Warrants	SGD 0.00400
DBSM SGD 55 Call Warrants	SGD 0.36693
KPLM SGD 11.874 Call Warrants	SGD 0
OCBC SGD 19.657 Call Warrants	SGD 0.21286
SATS SGD 4 Call Warrants	SGD 0.03040
SEAT SGD 2.8 Call Warrants	SGD 0
SCIL SGD 7.4 Call Warrants	SGD 0
SHEN SGD 3 Call Warrants	SGD 0.01547
SIAL SGD 7.2 Call Warrants	SGD 0.03033
SGXL SGD 17.88 Call Warrants	SGD 0.24608
STEG SGD 9.953 Call Warrants	SGD 0.02989
STEL SGD 5.5 Call Warrants	SGD 0
UOBH SGD 35 Call Warrants	SGD 0.16233
WLIL SGD 3.8 Call Warrants	SGD 0
YAZG SGD 4.38 Call Warrants	SGD 0
DBSM SGD 52.5 Put Warrants	SGD 0
OCBC SGD 17.274 Put Warrants	SGD 0
UOBH SGD 32 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 June 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

---

[1] Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.