JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERIES DATED 30 July 2025

The Board of Directors (the "**Board**" or "**Directors**") of Jubilee Industries Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 July 2025 (each, an "**SGX Query**").

SGX Query 1:

We note that, following the disposal of WE Total Engineering Sdn. Bhd., the Company has been assessing new potential businesses opportunities for investment. Please provide all updates on the Company's progress in undertaking any acquisition of new businesses, including the steps taken by the Company to source for new business opportunities, whether it has identified any such new business opportunities and the corresponding milestones, timelines and status.

Company's response

Since September 2024, the Company has through its Board and Management, been continually seeking out potential business opportunities through discussions with their business associates and contacts.

In October 2024, the Company identified a potential investor to explore a business diversification opportunity and a term sheet was subsequently drafted. This was followed by the preparation of a draft Sales and Purchase Agreement ("**S&P**") in November 2024. However, discussions with the parties were ongoing on the draft of the S&P until January 2025, where the investor informed the Company that they would not be proceeding with the opportunity.

In March 2025, the Company identified another potential business proposal. However, as the potential business requires substantial factory space, the Company checked with JTC Corporation on the availability of such factory space. The Company also enquired with the Board and its business associates/contacts to explore any connections with JTC Corporation that could facilitate a face-to-face discussion. As there was no positive outcome on the availability of the factory space, this opportunity has not progressed further with JTC Corporation. Notwithstanding, the Company will continue to actively identify suitable factory space through other vendors, and barring unforeseen circumstances, the Company expects to further explore this potential business proposal after identifying a suitable factory space within the next 6 to 12 months.

Additionally, the Company also intends to continue to engage in the plastic injection moulding business through its 40% stake in Honfoong Plastics Industries Pte Ltd and is in the process of actively assessing new potential business opportunities for investment. With regard to the milestones and timeline in undertaking new business opportunities, the Company is unable to provide meaningful details of fixed milestones and timeline as there are several crucial factors to consider including strategic fit, funding requirements, legal and regulatory issues and potential synergies.

The Company would like to assure shareholders that it is consistently seeking out new business opportunities that will introduce additional income streams for the Group, enhance the Group's business sustainability, and increase shareholders' value. In this regard, the Company continues to review strategic options (including the abovementioned) on an ongoing basis and hold discussions with various parties regarding possible new businesses.

The Company through its Board and Management will be responsible for seeking out new business opportunities, and the Company will provide timely updates as and when there are material developments.

SGX Query 2:

Please provide the Company's subsequent milestones in undertaking any acquisition of new businesses, the timeline to meeting those milestones as well as the party(ies) responsible for ensuring that such milestones are met within the timelines. Please note that the Company should also provide timely updates on those milestones via SGXNet.

Company's response

Please refer to above reply for SGX Query 1.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer

1 August 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.