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For Immediate Release

Sunpower secures contracts worth RMB90.3 million from Hengli Petrochemical and Jiangxi LDK PV Silicon

- Products to be delivered in 2017 and 2018
- Will contribute positively to the Group's FY2017 and FY2018 results
- Remain committed to cement the Group's position as the leading player in the high-end environmental equipment manufacturing area

Singapore, 30 March 2017 – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the Group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialises in the design, R&D and manufacture of energy conservation products in China, is pleased to announce that the Group's wholly-owned subsidiary, Jiangsu Sunpower Pressure Vessels Equipment Manufacturing Co., Ltd. (“Sunpower Pressure Vessels”, “江苏中圣压力容器装备制造有限公司”) has secured two contracts worth a total of RMB90.3 million from Hengli Petrochemical (Dalian) Refining and Chemical Co., Ltd. (“Hengli”) and Jiangxi LDK PV Silicon Technology Co., Ltd. (“LDK”).

The Group will supply six heat exchangers to 1.3 million tons/year of propane/isobutane dehydrogenation facility of Hengli refinery and chemical integration project, which has a capacity of 20 million tons/year. The contract is worth RMB58 million. The products will be delivered in 2018 and will have a positive impact to the Group's FY2017 and FY2018 results. This contract further affirms the strong working relationship between Hengli and the Group, that has previously provided core equipment for Hengli Petrochemical (Dalian) Co., Ltd.'s PTA projects numerous times.

In addition, the Group will supply a fluidized bed reactor (FBR) to LDK with a contract value worth RMB32.3 million. The products will be delivered in 2017 and will have a positive impact to the Group's FY2017 results. This is another supply of hydrochlorination FBR involving a capacity of 200,000 tons in addition to what was supplied previously to Jiangsu Zhongnen Polysilicon Technology Development Co., Ltd. The Group takes the leading position in the polysilicon hydrochlorination FBR area involving a capacity of 200,000 tons. The winning of this contract also lays a solid foundation for the Group to further penetrate into this industry as well as cooperate with LDK and other polysilicon manufacturers in the future.

Mr. Guo Hongxin, Chairman of the Sunpower Group comments, **“Leveraging on the Group's strong technological capability and stable quality customer base, we will maintain the consistent growth of our high-end environmental equipment manufacturing segment with the securing these two big contracts. At the same time, we will also proactively look for new customers and explore new markets as well as enhance our market competitiveness to cement our position as the leading player in the industry.”**

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About Hengli Petrochemical (Dalian) Refining and Chemical Co., Ltd. (“恒力石化（大连）炼化有限公司”）

Hengli refining and chemical integration project is the first major refining-chemical project which the national oil refining industry opens for private enterprises, and also a refining-chemical project with the largest approval scale throughout history.

For more information, please refer to <http://www.hengli.com/>

About Jiangxi LDK PV Silicon Technology Co., Ltd. (“江西赛维 LDK 光伏硅科技有限公司”）

Jiangxi LDK PV Silicon Technology Co., Ltd. manufactures and sells semiconductor-grade and solar-grade high purity silicon and by-products.

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialises in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.

For more information, please refer to: <http://sunpower.com.cn>

**Issued for and on behalf of Sunpower Group Ltd
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