

Announcement

US\$700,000,000 3.50 PER CENT. SUBORDINATED NOTES DUE 2026 (ISIN: XS1379133058) (THE "NOTES") ISSUED ON 16 MARCH 2016 AND 24 MARCH 2016 UNDER THE US\$15,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY UNITED OVERSEAS BANK LIMITED (THE "ISSUER")

– REDEMPTION AND CANCELLATION OF NOTES

Reference is made to the announcement dated 18 August 2021 where the Issuer shall redeem all, but not some only, of the Notes on 16 September 2021 pursuant to Condition 5(d)(ii) of the terms and conditions of the Notes at their nominal amount together with interest accrued and unpaid (if any) to (but excluding) 16 September 2021 (collectively, the "**Redemption Moneys**").

Unless otherwise defined, capitalised terms used in this notice shall have the meanings ascribed to them in the terms and conditions of the Notes and the pricing supplements dated 9 March 2016 and 18 March 2016.

The Issuer wishes to announce that payment of the Redemption Moneys has been effected on 16 September 2021. Accordingly, all outstanding Notes have been successfully redeemed, and the redeemed Notes will be cancelled thereafter.

Issued by

UNITED OVERSEAS BANK LIMITED

16 September 2021