

Food Empire bags gold for the 2022 Annual Report Competition (ARC) Awards by MerComm, Inc.



- Food Empire’s 2021 Annual Report clinched four awards under the “Beverage & Food Manufacturer” classification.
- The Group achieved awards in four different categories, up from three last year; clinching Gold for ‘Traditional Annual Report’, Silver for ‘Interior Design’, Bronze for ‘Printing & Production’, and Honours for ‘Illustrations’.
- The international ARC awards is the world’s largest international competition honouring excellence in annual reports.

Singapore, 22 August 2022 – Food Empire Holdings Limited (“Food Empire”, together with its subsidiaries, the “Group”), is pleased to announce that its 2021 Annual Report, themed “Building Resilience & Trust”, has achieved one Gold award, one Silver award, one Bronze award, and one Honours award under the “Beverage & Food Manufacturer” classification at the annual International Annual Report Competition (ARC) Awards.

The International ARC Awards is the world’s largest competition honouring excellence in annual reports. Established by MerComm Inc in 1987, the award has been touted as the “Academy Awards of Annual Reports”. As a highly respected and globally recognised competition, it seeks to recognise and honour organisations which have displayed the highest level of creativity, clarity, effectiveness and innovation in their annual reports. The submissions are assessed by an international panel of judges consisting of leading practitioners in the fields of investor relations, writing, design and photography. Annual reports are judged on the basis of several elements, which include cover design, president’s letter, interior

design, clarity of written text, presentation of corporate information, expression of financial data, and how well the spirit of the organization is communicated.

Building on its strong showing in last year's version of the competition, the Group improved on its performance to clinch awards in four different categories, up from three categories. The Group was awarded Gold for the category of 'Traditional Annual Report', putting it in contention for the Best of Category Grand Awards. In addition, it was awarded Silver for 'Interior Design', Bronze for 'Printing & Production', and Honours for 'Illustrations'. These awards serve as a recognition of Food Empire's commitment towards ensuring effective and clear communication with its investors and stakeholders by utilising innovative and creative strategies in the annual report.

The theme of Food Empire's 2021 Annual Report, "Building Resilience & Trust", aimed to reflect the goals and performance of the Group for 2021. While the pandemic entered its second year with its effects continuing to persist and impact business operations globally, the Group managed to overcome the challenges to achieve another strong performance financially.

Commenting on the win, the Group's Executive Chairman, Mr Tan Wang Cheow, said, **"We are pleased to be recognised and awarded in this competition which showcases our commitment to ensuring effective and transparent communication with all our stakeholders. Recognising annual reports as one of the integral communication tools, we see the importance of conveying our messages and strategies creatively and effectively through them. The interests of our stakeholders have always been our priority and this achievement is testament to our efforts. We will continue to build on this achievement and continue to further improve on our corporate communication practices to ensure accountability and transparency with our shareholders."**

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About Food Empire Holdings Limited (Bloomberg Code: FEH SP)

SGX Mainboard-listed Food Empire Holdings (Food Empire) is a global branding and manufacturing company in the food and beverage sector. Its products include instant beverage products and snack food.

Food Empire's products are sold in over 50 countries, in markets such as Russia, Vietnam, Ukraine, Kazakhstan, Central Asia, the Middle East, China, Mongolia and North America. The Group has 23 offices worldwide and operates 8 manufacturing facilities in Malaysia, India, Vietnam, Russia and Ukraine.

Food Empire's products include a wide variety of beverages, such as regular and flavoured coffee mixes and cappuccinos, chocolate drinks, flavoured fruit teas and instant cereal mixes. It also produces and markets potato crisps.

Food Empire's strength lies in its proprietary brands – including MacCoffee, Café PHO, Petrovskaya Sloboda, Klassno, Hillway and Kracks. MacCoffee – the Group's flagship brand – has been consistently ranked as the leading 3-in-1 instant coffee brand in the Group's core market of Russia, Ukraine and Vietnam. The Group employs sophisticated brand building activities, localised to match the flavour of the local markets in which its products are sold.

Since its public listing in 2000, Food Empire has won numerous accolades and awards including being recognised as one of the "Most Valuable Singapore Brands" by IE Singapore (now known as Enterprise Singapore), while MacCoffee has been ranked as one of "The Strongest Singapore Brands". Forbes Magazine has twice named Food Empire as one of the "Best under a Billion" companies in Asia and the company has also been awarded one of Asia's "Top Brand" by Influential Brands. Food Empire was also presented with the Sustainability Award at the SIAS 20th Investors' Choice Award in Singapore. For more information, please refer to: <http://www.foodempire.com>

Issued for and on behalf of Food Empire Holdings Limited.

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