BENG KUANG MARINE LIMITED
Registration No. 199400196M

(I) APPOINTMENT OF INDEPENDENT DIRECTOR

(II) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

(III) RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**" or the "**Directors**") of Beng Kuang Marine Limited (the "**Company**") wishes to announce the following changes with effect from 9 May 2019:

(i) the appointment of Mr Lum Kin Wah as Independent Director, Chairman of Remuneration Committee and a member of the Audit and Nominating Committees; and

(ii) the appointment of Mr Low Wee Siong as Lead Independent Director.

The detailed announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX**") in relation to the appointment of Mr Lum Kin Wah will be released separately via SGXNET. Mr Lum Kin Wah is considered independent for the purposes of Rule 704(8) of the SGX Listing Manual.

Following the above appointments, the Board and the Board committees of the Company shall be re-constituted as follows:

Board of Directors

Mr Chua Beng Kuang, Executive Chairman
Mr Chua Meng Hua, Managing Director and Chief Executive Officer
Mr Low Wee Siong, Lead Independent Director
Mr Goh Chee Wee, Independent Director
Mr Lum Kin Wah, Independent Director

Audit Committee

Mr Low Wee Siong, Chairman
Mr Goh Chee Wee, member
Mr Lum Kin Wah, member

Nominating Committee

Mr Goh Chee Wee, Chairman
Mr Low Wee Siong, member
Mr Lum Kin Wah, member

Remuneration Committee

Mr Lum Kin Wah, Chairman
Mr Goh Chee Wee, member
Mr Low Wee Siong, member

By Order of the Board

Chua Meng Hua
Managing Director and Chief Executive Officer
8 May 2019