

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

10-Jul-2019 11:05:26 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		06/28/2019	0.00000 %	24,287,265,614.07	0.00	284,540,738.55	0.00	24,002,724,875.51	284,540,738.55	0.00
2M-1	30711XLS1	07/24/2019	3.25438 %	139,847,040.55	379,262.84	12,034,171.45	0.00	127,812,869.11	12,413,434.29	0.00
2M-1H		06/28/2019	0.00000 %	7,360,606.57	0.00	633,397.75	0.00	6,727,208.82	633,397.75	0.00
2M-2A	30711XLV4	07/24/2019	5.25438 %	200,522,000.00	878,015.66	0.00	0.00	200,522,000.00	878,015.66	0.00
2M-AH		06/28/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	07/24/2019	5.25438 %	200,522,000.00	878,015.66	0.00	0.00	200,522,000.00	878,015.66	0.00
2M-BH		06/28/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	07/24/2019	5.25438 %	200,522,000.00	878,015.66	0.00	0.00	200,522,000.00	878,015.66	0.00
2M-CH		06/28/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	07/24/2019	5.25438 %	601,566,000.00	2,634,046.97	0.00	0.00	601,566,000.00	2,634,046.97	0.00
SM-2H		06/28/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	07/24/2019	7.45438 %	143,230,000.00	889,742.37	0.00	0.00	143,230,000.00	889,742.37	0.00
2B-1H		06/28/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		06/28/2019	0.00000 %	150,432,543.55	0.00	0.00	(100,995.85)	150,533,539.40	0.00	235,123.60
2A-I1	30711XLZ5	07/24/2019	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2A-I2	30711XMB7	07/24/2019	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2A-I3	30711XMD3	07/24/2019	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2A-I4	30711XMF8	07/24/2019	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2B-I1	30711XMH4	07/24/2019	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2B-I2	30711XMK7	07/24/2019	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2B-I3	30711XMM3	07/24/2019	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2B-I4	30711XMP6	07/24/2019	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2C-I1	30711XMR2	07/24/2019	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2C-I2	30711XMT8	07/24/2019	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2C-I3	30711XMV3	07/24/2019	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2C-I4	30711XMX9	07/24/2019	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2E-A1	30711XLY8	07/24/2019	3.00438 %	200,522,000.00	502,036.91	0.00	0.00	200,522,000.00	502,036.91	0.00
2E-A2	30711XMA9	07/24/2019	3.50438 %	200,522,000.00	585,587.74	0.00	0.00	200,522,000.00	585,587.74	0.00
2E-A3	30711XMC5	07/24/2019	4.00438 %	200,522,000.00	669,138.57	0.00	0.00	200,522,000.00	669,138.57	0.00
2E-A4	30711XME1	07/24/2019	4.50438 %	200,522,000.00	752,689.41	0.00	0.00	200,522,000.00	752,689.41	0.00
2E-B1	30711XMG6	07/24/2019	3.00438 %	200,522,000.00	502,036.91	0.00	0.00	200,522,000.00	502,036.91	0.00
2E-B2	30711XMJ0	07/24/2019	3.50438 %	200,522,000.00	585,587.74	0.00	0.00	200,522,000.00	585,587.74	0.00
2E-B3	30711XML5	07/24/2019	4.00438 %	200,522,000.00	669,138.57	0.00	0.00	200,522,000.00	669,138.57	0.00
2E-B4	30711XMN1	07/24/2019	4.50438 %	200,522,000.00	752,689.41	0.00	0.00	200,522,000.00	752,689.41	0.00
2E-C1	30711XMQ4	07/24/2019	3.00438 %	200,522,000.00	502,036.91	0.00	0.00	200,522,000.00	502,036.91	0.00
2E-C2	30711XMS0	07/24/2019	3.50438 %	200,522,000.00	585,587.74	0.00	0.00	200,522,000.00	585,587.74	0.00
2E-C3	30711XMU5	07/24/2019	4.00438 %	200,522,000.00	669,138.57	0.00	0.00	200,522,000.00	669,138.57	0.00
2E-C4	30711XMW1	07/24/2019	4.50438 %	200,522,000.00	752,689.41	0.00	0.00	200,522,000.00	752,689.41	0.00
2E-D1	30711XMY7	07/24/2019	3.00438 %	401,044,000.00	1,004,073.81	0.00	0.00	401,044,000.00	1,004,073.81	0.00
2E-D2	30711XMZ4	07/24/2019	3.50438 %	401,044,000.00	1,171,175.48	0.00	0.00	401,044,000.00	1,171,175.48	0.00
2E-D3	30711XNA8	07/24/2019	4.00438 %	401,044,000.00	1,338,277.14	0.00	0.00	401,044,000.00	1,338,277.14	0.00
2E-D4	30711XNB6	07/24/2019	4.50438 %	401,044,000.00	1,505,378.81	0.00	0.00	401,044,000.00	1,505,378.81	0.00
2E-D5	30711XNC4	07/24/2019	5.25438 %	401,044,000.00	1,756,031.31	0.00	0.00	401,044,000.00	1,756,031.31	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jul-2019

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Series 2017-C04**

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Certificateholder Distribution Summary

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2E-F1	30711XND2	07/24/2019	3.00438 %	401,044,000.00	1,004,073.81	0.00	0.00	401,044,000.00	1,004,073.81	0.00
2E-F2	30711XNE0	07/24/2019	3.50438 %	401,044,000.00	1,171,175.48	0.00	0.00	401,044,000.00	1,171,175.48	0.00
2E-F3	30711XNF7	07/24/2019	4.00438 %	401,044,000.00	1,338,277.14	0.00	0.00	401,044,000.00	1,338,277.14	0.00
2E-F4	30711XNG5	07/24/2019	4.50438 %	401,044,000.00	1,505,378.81	0.00	0.00	401,044,000.00	1,505,378.81	0.00
2E-F5	30711XNH3	07/24/2019	5.25438 %	401,044,000.00	1,756,031.31	0.00	0.00	401,044,000.00	1,756,031.31	0.00
2X-1	30711XNJ9	07/24/2019	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2X-2	30711XNK6	07/24/2019	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2X-3	30711XNL4	07/24/2019	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2X-4	30711XNM2	07/24/2019	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
2Y-1	30711XNN0	07/24/2019	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2Y-2	30711XNP5	07/24/2019	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2Y-3	30711XNQ3	07/24/2019	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2Y-4	30711XNR1	07/24/2019	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
Totals				32,418,835,235.74	34,633,600.15	297,208,307.75	(100,995.85)	32,121,727,923.84	331,841,907.90	235,123.60

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	24,287,265,614.07	44,983,432.53	239,557,306.02	0.00	0.00	284,540,738.55	24,002,724,875.51	0.82917889	284,540,738.55
2M-1	257,814,000.00	139,847,040.55	1,903,174.06	10,130,997.39	0.00	0.00	12,034,171.45	127,812,869.11	0.49575612	12,034,171.45
2M-1H	13,569,593.00	7,360,606.57	100,170.27	533,227.49	0.00	0.00	633,397.75	6,727,208.82	0.49575612	633,397.75
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,432,543.55	0.00	0.00	0.00	(100,995.85)	(100,995.85)	150,533,539.40	0.99844050	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	32,418,835,235.74	46,986,776.86	250,221,530.90	0.00	(100,995.85)	297,107,311.90	32,121,727,923.84	0.86340225	297,208,307.75

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	839.00840305	1.55396159	8.27555460	0.00000000	0.00000000	9.82951619	829.17888686	0.82917889	9.82951619
2M-1	257,814,000.00	542.43384979	7.38196553	39.29576125	0.00000000	0.00000000	46.67772677	495.75612306	0.49575612	46.67772677
2M-1H	13,569,593.00	542.43384971	7.38196569	39.29576149	0.00000000	0.00000000	46.67772644	495.75612327	0.49575612	46.67772644
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	997.77062791	0.00000000	0.00000000	0.00000000	(0.66987296)	(0.66987296)	998.44050086	0.99844050	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	24,287,265,614.07	0.00	0.00	0.00	0.00	0.00	0.00	24,002,724,875.51
2M-1	06/25/19 - 07/24/19	30	3.25438 %	139,847,040.55	379,262.84	0.00	0.00	0.00	379,262.84	0.00	127,812,869.11
2M-1H	N/A	N/A	0.00000 %	7,360,606.57	0.00	0.00	0.00	0.00	0.00	0.00	6,727,208.82
2M-2A	06/25/19 - 07/24/19	30	5.25438 %	200,522,000.00	878,015.66	0.00	0.00	0.00	878,015.66	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	06/25/19 - 07/24/19	30	5.25438 %	200,522,000.00	878,015.66	0.00	0.00	0.00	878,015.66	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	06/25/19 - 07/24/19	30	5.25438 %	200,522,000.00	878,015.66	0.00	0.00	0.00	878,015.66	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	06/25/19 - 07/24/19	30	5.25438 %	601,566,000.00	2,634,046.97	0.00	0.00	0.00	2,634,046.97	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	06/25/19 - 07/24/19	30	7.45438 %	143,230,000.00	889,742.37	0.00	0.00	0.00	889,742.37	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,432,543.55	0.00	0.00	0.00	0.00	0.00	0.00	150,533,539.40
2A-I1	06/25/19 - 07/24/19	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2A-I2	06/25/19 - 07/24/19	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2A-I3	06/25/19 - 07/24/19	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2A-I4	06/25/19 - 07/24/19	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2B-I1	06/25/19 - 07/24/19	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2B-I2	06/25/19 - 07/24/19	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2B-I3	06/25/19 - 07/24/19	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2B-I4	06/25/19 - 07/24/19	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2C-I1	06/25/19 - 07/24/19	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2C-I2	06/25/19 - 07/24/19	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2C-I3	06/25/19 - 07/24/19	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2C-I4	06/25/19 - 07/24/19	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2E-A1	06/25/19 - 07/24/19	30	3.00438 %	200,522,000.00	502,036.91	0.00	0.00	0.00	502,036.91	0.00	200,522,000.00
2E-A2	06/25/19 - 07/24/19	30	3.50438 %	200,522,000.00	585,587.74	0.00	0.00	0.00	585,587.74	0.00	200,522,000.00
2E-A3	06/25/19 - 07/24/19	30	4.00438 %	200,522,000.00	669,138.57	0.00	0.00	0.00	669,138.57	0.00	200,522,000.00
2E-A4	06/25/19 - 07/24/19	30	4.50438 %	200,522,000.00	752,689.41	0.00	0.00	0.00	752,689.41	0.00	200,522,000.00
2E-B1	06/25/19 - 07/24/19	30	3.00438 %	200,522,000.00	502,036.91	0.00	0.00	0.00	502,036.91	0.00	200,522,000.00
2E-B2	06/25/19 - 07/24/19	30	3.50438 %	200,522,000.00	585,587.74	0.00	0.00	0.00	585,587.74	0.00	200,522,000.00
2E-B3	06/25/19 - 07/24/19	30	4.00438 %	200,522,000.00	669,138.57	0.00	0.00	0.00	669,138.57	0.00	200,522,000.00
2E-B4	06/25/19 - 07/24/19	30	4.50438 %	200,522,000.00	752,689.41	0.00	0.00	0.00	752,689.41	0.00	200,522,000.00
2E-C1	06/25/19 - 07/24/19	30	3.00438 %	200,522,000.00	502,036.91	0.00	0.00	0.00	502,036.91	0.00	200,522,000.00
2E-C2	06/25/19 - 07/24/19	30	3.50438 %	200,522,000.00	585,587.74	0.00	0.00	0.00	585,587.74	0.00	200,522,000.00
2E-C3	06/25/19 - 07/24/19	30	4.00438 %	200,522,000.00	669,138.57	0.00	0.00	0.00	669,138.57	0.00	200,522,000.00
2E-C4	06/25/19 - 07/24/19	30	4.50438 %	200,522,000.00	752,689.41	0.00	0.00	0.00	752,689.41	0.00	200,522,000.00
2E-D1	06/25/19 - 07/24/19	30	3.00438 %	401,044,000.00	1,004,073.81	0.00	0.00	0.00	1,004,073.81	0.00	401,044,000.00
2E-D2	06/25/19 - 07/24/19	30	3.50438 %	401,044,000.00	1,171,175.48	0.00	0.00	0.00	1,171,175.48	0.00	401,044,000.00
2E-D3	06/25/19 - 07/24/19	30	4.00438 %	401,044,000.00	1,338,277.14	0.00	0.00	0.00	1,338,277.14	0.00	401,044,000.00
2E-D4	06/25/19 - 07/24/19	30	4.50438 %	401,044,000.00	1,505,378.81	0.00	0.00	0.00	1,505,378.81	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	06/25/19 - 07/24/19	30	5.25438 %	401,044,000.00	1,756,031.31	0.00	0.00	0.00	1,756,031.31	0.00	401,044,000.00
2E-F1	06/25/19 - 07/24/19	30	3.00438 %	401,044,000.00	1,004,073.81	0.00	0.00	0.00	1,004,073.81	0.00	401,044,000.00
2E-F2	06/25/19 - 07/24/19	30	3.50438 %	401,044,000.00	1,171,175.48	0.00	0.00	0.00	1,171,175.48	0.00	401,044,000.00
2E-F3	06/25/19 - 07/24/19	30	4.00438 %	401,044,000.00	1,338,277.14	0.00	0.00	0.00	1,338,277.14	0.00	401,044,000.00
2E-F4	06/25/19 - 07/24/19	30	4.50438 %	401,044,000.00	1,505,378.81	0.00	0.00	0.00	1,505,378.81	0.00	401,044,000.00
2E-F5	06/25/19 - 07/24/19	30	5.25438 %	401,044,000.00	1,756,031.31	0.00	0.00	0.00	1,756,031.31	0.00	401,044,000.00
2X-1	06/25/19 - 07/24/19	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2X-2	06/25/19 - 07/24/19	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2X-3	06/25/19 - 07/24/19	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2X-4	06/25/19 - 07/24/19	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
2Y-1	06/25/19 - 07/24/19	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2Y-2	06/25/19 - 07/24/19	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2Y-3	06/25/19 - 07/24/19	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2Y-4	06/25/19 - 07/24/19	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
Totals					34,633,600.15	0.00	0.00	0.00	34,633,600.15	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	839.00840305	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	829.17888686
2M-1	257,814,000.00	3.25438 %	542.43384979	1.47107155	0.00000000	0.00000000	0.00000000	1.47107155	0.00000000	495.75612306
2M-1H	13,569,593.00	0.00000 %	542.43384971	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	495.75612327
2M-2A	200,522,000.00	5.25438 %	1000.00000000	4.37865002	0.00000000	0.00000000	0.00000000	4.37865002	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.25438 %	1000.00000000	4.37865002	0.00000000	0.00000000	0.00000000	4.37865002	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.25438 %	1000.00000000	4.37865002	0.00000000	0.00000000	0.00000000	4.37865002	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.25438 %	1000.00000000	4.37865001	0.00000000	0.00000000	0.00000000	4.37865001	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.45438 %	1000.00000000	6.21198331	0.00000000	0.00000000	0.00000000	6.21198331	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	997.77062791	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.44050086
2A-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2E-A1	200,522,000.00	3.00438 %	1000.00000000	2.50365002	0.00000000	0.00000000	0.00000000	2.50365002	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.50438 %	1000.00000000	2.92031667	0.00000000	0.00000000	0.00000000	2.92031667	0.00000000	1000.00000000
2E-A3	200,522,000.00	4.00438 %	1000.00000000	3.33698332	0.00000000	0.00000000	0.00000000	3.33698332	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.50438 %	1000.00000000	3.75365002	0.00000000	0.00000000	0.00000000	3.75365002	0.00000000	1000.00000000
2E-B1	200,522,000.00	3.00438 %	1000.00000000	2.50365002	0.00000000	0.00000000	0.00000000	2.50365002	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.50438 %	1000.00000000	2.92031667	0.00000000	0.00000000	0.00000000	2.92031667	0.00000000	1000.00000000
2E-B3	200,522,000.00	4.00438 %	1000.00000000	3.33698332	0.00000000	0.00000000	0.00000000	3.33698332	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.50438 %	1000.00000000	3.75365002	0.00000000	0.00000000	0.00000000	3.75365002	0.00000000	1000.00000000
2E-C1	200,522,000.00	3.00438 %	1000.00000000	2.50365002	0.00000000	0.00000000	0.00000000	2.50365002	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.50438 %	1000.00000000	2.92031667	0.00000000	0.00000000	0.00000000	2.92031667	0.00000000	1000.00000000
2E-C3	200,522,000.00	4.00438 %	1000.00000000	3.33698332	0.00000000	0.00000000	0.00000000	3.33698332	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.50438 %	1000.00000000	3.75365002	0.00000000	0.00000000	0.00000000	3.75365002	0.00000000	1000.00000000
2E-D1	401,044,000.00	3.00438 %	1000.00000000	2.50365000	0.00000000	0.00000000	0.00000000	2.50365000	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.50438 %	1000.00000000	2.92031667	0.00000000	0.00000000	0.00000000	2.92031667	0.00000000	1000.00000000
2E-D3	401,044,000.00	4.00438 %	1000.00000000	3.33698332	0.00000000	0.00000000	0.00000000	3.33698332	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.50438 %	1000.00000000	3.75365000	0.00000000	0.00000000	0.00000000	3.75365000	0.00000000	1000.00000000

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.25438 %	1000.00000000	4.37865000	0.00000000	0.00000000	0.00000000	4.37865000	0.00000000	1000.00000000
2E-F1	401,044,000.00	3.00438 %	1000.00000000	2.50365000	0.00000000	0.00000000	0.00000000	2.50365000	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.50438 %	1000.00000000	2.92031667	0.00000000	0.00000000	0.00000000	2.92031667	0.00000000	1000.00000000
2E-F3	401,044,000.00	4.00438 %	1000.00000000	3.33698332	0.00000000	0.00000000	0.00000000	3.33698332	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.50438 %	1000.00000000	3.75365000	0.00000000	0.00000000	0.00000000	3.75365000	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.25438 %	1000.00000000	4.37865000	0.00000000	0.00000000	0.00000000	4.37865000	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,855,394.44
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	100,995.85
Total Deposits	15,956,390.29
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,937,223.63
Total Withdrawals (Pool Distribution Amount)	15,956,390.29
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	297,107,311.90
Total Principal Reduction Cumulative	5,081,937,036.22
Scheduled Principal Current	46,986,776.86
Scheduled Principal Cumulative	1,202,424,204.14
Unscheduled Principal Current	250,221,530.89
Unscheduled Principal Cumulative	3,879,277,708.48
Senior Reduction Amount	284,540,738.55
Subordinate Reduction Amount	12,667,569.20
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	100,995.85
Modification Loss Amount	16,492.15
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	110947
Period Reference Pool Removal Loan Count	1053
Period Ending Loan Count	109894
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	25,071,795,540.72
Period PIF Loan Count Current	1053
PIF Loan Count Cumulative	15563
Period PIF Loan UPB Current	240,654,225.40
PIF Loan UPB Cumulative	3,620,632,939.08
Period Partial Prepayment Amount	10,077,427.95
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	21,383,296.02
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	4,420,441.52
Total Active Modified Loan Count	569
Total Active Modified Loan UPB	138,911,234.41
Libor Rate	2.404380%
Structural Reporting	
Overcollateralization	0

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.736366%
Subordinate Percentage	4.263634%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.680000%	3.730000%
2M-1H	0.00	0.00	3.100000%	3.680000%	3.730000%
2M-2	0.00	0.00	1.000000%	1.190000%	1.200000%
2M-2H	0.00	0.00	1.000000%	1.190000%	1.200000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	0.00	100,995.85	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	727	155,485,373.87	0.661547%	0.620161%
60 Days	165	35,677,871.05	0.150145%	0.142303%
90 Days	79	18,969,712.87	0.071887%	0.075662%
120 Days	54	11,201,988.52	0.049138%	0.044680%
150 Days	52	13,122,370.73	0.047318%	0.052339%
180+ Days	158	35,911,987.45	0.143775%	0.143237%
	1235	270,369,304.49	1.123810%	1.078380%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.000%
3 Month Average	0.015%
12 Month Average	0.027%

CDR

Current Month	0.000%
3 Month Average	0.009%
12 Month Average	0.014%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
238	59,974,217.37	16,492.15	0.027	59,974,217.37	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41344320	128,496.36	6.07	0.005	6.07	0.00
41416867	267,700.12	35.12	0.013	35.12	0.00
41416617	380,854.93	106.30	0.028	106.30	0.00
41416482	263,600.62	82.38	0.031	82.38	0.00
41415748	348,971.60	80.98	0.023	80.98	0.00
41352208	108,426.61	22.59	0.021	22.59	0.00
41352020	394,993.51	169.84	0.043	169.84	0.00
41351277	149,061.55	7.70	0.005	7.70	0.00
41350619	94,878.16	34.07	0.036	34.07	0.00
41350529	404,592.78	100.10	0.025	100.10	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41348730	239,850.53	33.16	0.014	33.16	0.00
41345409	59,130.51	11.88	0.02	11.88	0.00
41432521	378,749.16	143.10	0.038	143.10	0.00
41345119	169,507.15	27.79	0.016	27.79	0.00
41417479	164,057.32	2.52	0.002	2.52	0.00
41343603	313,525.04	49.03	0.016	49.03	0.00
41342634	124,072.29	1.58	0.001	1.58	0.00
41342069	251,849.75	23.29	0.009	23.29	0.00
41342042	229,826.34	69.56	0.03	69.56	0.00
41341803	376,193.72	103.36	0.027	103.36	0.00
41341615	231,982.00	66.09	0.028	66.09	0.00
41341459	171,121.67	106.95	0.062	106.95	0.00
41341246	120,668.18	17.81	0.015	17.81	0.00
41338846	190,267.54	138.74	0.073	138.74	0.00

CONNECTICUT AVENUE SECURITIES

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41338639	197,055.18	32.26	0.016	32.26	0.00
41338633	177,086.50	1.17	0.001	1.17	0.00
41336997	341,629.63	45.07	0.013	45.07	0.00
41345380	85,160.75	36.46	0.043	36.46	0.00
41425703	160,296.34	40.60	0.025	40.60	0.00
41310658	172,498.03	2.88	0.002	2.88	0.00
41431366	337,102.02	241.76	0.072	241.76	0.00
41430858	388,290.86	40.45	0.01	40.45	0.00
41430333	262,207.80	79.03	0.03	79.03	0.00
41429322	348,755.04	81.60	0.023	81.60	0.00
41428864	214,354.12	2.62	0.001	2.62	0.00
41428582	286,832.68	2.21	0.001	2.21	0.00
41427828	298,084.15	19.77	0.007	19.77	0.00
41427099	131,133.20	40.41	0.031	40.41	0.00
41426746	89,951.20	9.37	0.01	9.37	0.00
41426280	381,754.34	121.28	0.032	121.28	0.00
41425858	157,191.06	31.63	0.02	31.63	0.00
41417246	303,427.51	26.58	0.009	26.58	0.00
41425767	292,167.94	115.89	0.04	115.89	0.00
41417293	211,719.31	190.42	0.09	190.42	0.00
41425221	175,587.21	54.87	0.031	54.87	0.00
41422918	159,107.13	24.83	0.016	24.83	0.00
41422729	350,636.55	182.75	0.052	182.75	0.00
41422531	161,347.46	45.03	0.028	45.03	0.00
41422165	115,164.45	11.78	0.01	11.78	0.00
41421808	246,294.60	51.20	0.021	51.20	0.00
41421021	100,951.26	57.64	0.057	57.64	0.00
41420182	445,373.00	338.39	0.076	338.39	0.00
41419858	392,637.53	134.33	0.034	134.33	0.00
41419616	420,848.28	266.19	0.063	266.19	0.00
41418981	342,801.62	61.31	0.018	61.31	0.00
41418139	218,737.67	36.77	0.017	36.77	0.00
41333862	258,514.66	113.71	0.044	113.71	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41425814	125,510.64	21.99	0.018	21.99	0.00
41318301	229,939.79	131.70	0.057	131.70	0.00
41335099	321,463.41	66.97	0.021	66.97	0.00
41322045	223,798.06	46.62	0.021	46.62	0.00
41321913	380,262.09	24.72	0.007	24.72	0.00
41321666	310,675.50	355.98	0.115	355.98	0.00
41321190	359,256.91	54.44	0.015	54.44	0.00
41320950	256,431.12	53.93	0.021	53.93	0.00
41320856	57,378.26	23.70	0.041	23.70	0.00
41320580	112,434.46	7.20	0.006	7.20	0.00
41320396	84,766.36	3.13	0.004	3.13	0.00
41319424	399,372.58	98.54	0.025	98.54	0.00
41319230	325,476.30	63.01	0.019	63.01	0.00
41319106	248,604.90	49.94	0.02	49.94	0.00
41322567	87,059.51	32.51	0.037	32.51	0.00
41318809	128,316.30	24.16	0.019	24.16	0.00
41322584	88,321.45	50.27	0.057	50.27	0.00
41316529	288,796.17	58.03	0.02	58.03	0.00
41315940	172,841.93	39.39	0.023	39.39	0.00
41314587	150,065.73	29.22	0.019	29.22	0.00
41313816	342,578.73	113.14	0.033	113.14	0.00
41313657	279,852.19	56.95	0.02	56.95	0.00
41312890	163,094.29	33.98	0.021	33.98	0.00
41312782	238,539.41	105.46	0.044	105.46	0.00
41311964	258,696.49	76.27	0.029	76.27	0.00
41311810	273,560.16	14.37	0.005	14.37	0.00
41311379	296,101.23	30.84	0.01	30.84	0.00
41311377	254,590.55	79.56	0.031	79.56	0.00
41311305	361,705.16	113.03	0.031	113.03	0.00
41311302	195,257.06	47.21	0.024	47.21	0.00
41319081	199,935.35	2.89	0.001	2.89	0.00
41329107	350,210.59	82.20	0.023	82.20	0.00
41433409	328,651.78	127.55	0.039	127.55	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jul-2019

7/11/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41333517	275,480.21	20.74	0.008	20.74	0.00
41333473	315,259.19	112.08	0.036	112.08	0.00
41332491	152,772.34	127.31	0.083	127.31	0.00
41332005	95,630.33	4.60	0.005	4.60	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41331184	185,655.47	43.54	0.023	43.54	0.00
41331163	226,932.45	47.28	0.021	47.28	0.00
41331152	347,159.64	11.45	0.003	11.45	0.00
41331133	257,225.15	7.76	0.003	7.76	0.00
41331128	156,131.76	22.75	0.015	22.75	0.00
41331110	321,251.03	4.79	0.001	4.79	0.00
41322298	143,034.19	29.05	0.02	29.05	0.00
41329971	318,471.83	4.22	0.001	4.22	0.00
41334436	368,754.38	69.38	0.019	69.38	0.00
41328417	317,921.58	30.47	0.01	30.47	0.00
41328393	187,593.49	52.78	0.028	52.78	0.00
41328374	150,760.39	39.52	0.026	39.52	0.00
41328356	136,853.66	24.56	0.018	24.56	0.00
41328059	258,280.96	38.48	0.015	38.48	0.00
41328004	125,784.17	52.69	0.042	52.69	0.00
41327825	236,218.49	89.68	0.038	89.68	0.00
41326922	400,344.99	90.41	0.023	90.41	0.00
41326871	169,635.02	5.49	0.003	5.49	0.00
41325604	248,035.93	57.91	0.023	57.91	0.00
41325311	249,183.70	35.09	0.014	35.09	0.00
41325303	292,455.73	59.38	0.02	59.38	0.00
41324490	276,689.53	70.93	0.026	70.93	0.00
41330732	202,611.48	114.62	0.057	114.62	0.00
41381871	414,546.03	103.51	0.025	103.51	0.00
41394935	109,883.79	27.42	0.025	27.42	0.00
41394888	164,187.85	12.74	0.008	12.74	0.00
41394095	181,282.17	50.62	0.028	50.62	0.00
41391463	176,762.16	37.62	0.021	37.62	0.00

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Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41391028	157,512.90	39.79	0.025	39.79	0.00
41390139	128,979.20	27.23	0.021	27.23	0.00
41389490	270,400.05	30.37	0.011	30.37	0.00
41387461	124,456.56	33.94	0.027	33.94	0.00
41386738	319,108.21	211.16	0.066	211.16	0.00
41384031	147,116.37	15.32	0.01	15.32	0.00
41383706	114,366.13	118.72	0.104	118.72	0.00
41383049	169,273.14	81.11	0.048	81.11	0.00
41432060	541,819.51	138.59	0.026	138.59	0.00
41382039	254,291.88	81.57	0.032	81.57	0.00
41396774	216,302.77	121.68	0.056	121.68	0.00
41381745	233,564.72	57.63	0.025	57.63	0.00
41381585	158,760.95	50.66	0.032	50.66	0.00
41380927	152,811.00	79.59	0.052	79.59	0.00
41380785	183,050.70	57.20	0.031	57.20	0.00
41380450	165,911.77	5.62	0.003	5.62	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41379413	364,577.91	141.58	0.039	141.58	0.00
41379348	247,658.87	68.92	0.028	68.92	0.00
41379340	321,022.12	33.44	0.01	33.44	0.00
41379055	366,804.78	83.64	0.023	83.64	0.00
41378962	278,128.88	58.36	0.021	58.36	0.00
41378955	291,856.41	92.08	0.032	92.08	0.00
41382230	343,219.31	71.50	0.021	71.50	0.00
41405177	208,108.34	51.17	0.025	51.17	0.00
41412822	186,618.93	38.88	0.021	38.88	0.00
41412434	316,672.93	46.47	0.015	46.47	0.00
41411406	103,141.42	13.75	0.013	13.75	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41410407	357,494.18	74.48	0.021	74.48	0.00
41409796	146,749.78	38.11	0.026	38.11	0.00
41409777	350,033.19	52.70	0.015	52.70	0.00
41409573	221,443.94	69.66	0.031	69.66	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41409362	295,455.08	71.67	0.024	71.67	0.00
41409123	407,249.25	42.42	0.01	42.42	0.00
41408525	166,297.80	24.89	0.015	24.89	0.00
41407847	379,830.70	39.57	0.01	39.57	0.00
41395585	109,660.04	43.19	0.039	43.19	0.00
41406077	343,580.85	80.89	0.024	80.89	0.00
41396539	255,066.89	45.70	0.018	45.70	0.00
41404931	150,835.87	39.16	0.026	39.16	0.00
41404716	52,462.20	12.40	0.024	12.40	0.00
41403896	292,364.30	55.67	0.019	55.67	0.00
41403527	222,266.35	15.49	0.007	15.49	0.00
41403085	253,439.05	128.28	0.051	128.28	0.00
41402902	168,390.60	43.30	0.026	43.30	0.00
41402265	359,218.93	77.88	0.022	77.88	0.00
41399986	315,999.27	197.50	0.063	197.50	0.00
41399153	357,176.62	89.33	0.025	89.33	0.00
41398830	235,156.53	48.99	0.021	48.99	0.00
41398286	396,143.07	330.12	0.083	330.12	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41375807	433,278.30	124.21	0.029	124.21	0.00
41407016	141,614.78	16.26	0.011	16.26	0.00
41355761	385,953.82	64.00	0.017	64.00	0.00
41376403	261,300.64	28.41	0.011	28.41	0.00
41361098	106,284.56	35.02	0.033	35.02	0.00
41360721	304,580.01	81.29	0.027	81.29	0.00
41360112	166,631.91	7.31	0.004	7.31	0.00
41359742	390,749.75	124.00	0.032	124.00	0.00
41359238	118,544.99	19.56	0.017	19.56	0.00
41358748	375,859.09	57.48	0.015	57.48	0.00
41357997	327,926.29	68.32	0.021	68.32	0.00
41357995	430,187.04	261.56	0.061	261.56	0.00
41357918	216,292.72	3.11	0.001	3.11	0.00
41356478	339,559.63	106.11	0.031	106.11	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41356295	385,760.77	133.55	0.035	133.55	0.00
41361389	348,664.02	138.37	0.04	138.37	0.00
41355884	205,499.26	52.29	0.025	52.29	0.00
41361973	181,060.78	37.72	0.021	37.72	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41355197	226,700.07	28.94	0.013	28.94	0.00
41354792	374,215.27	74.65	0.02	74.65	0.00
41354629	411,960.76	214.56	0.052	214.56	0.00
41354547	271,875.93	66.70	0.025	66.70	0.00
41354230	146,259.10	59.86	0.041	59.86	0.00
41354229	140,989.86	73.43	0.052	73.43	0.00
41354123	158,826.99	54.51	0.034	54.51	0.00
41352773	302,941.30	67.64	0.022	67.64	0.00
41435155	131,563.95	15.56	0.012	15.56	0.00
41434890	199,393.76	197.46	0.099	197.46	0.00
41434169	342,214.95	75.09	0.022	75.09	0.00
41434149	99,331.25	62.08	0.062	62.08	0.00
41356256	397,260.65	41.38	0.01	41.38	0.00
41370239	65,274.58	100.74	0.154	100.74	0.00
41414303	432,180.29	11.77	0.003	11.77	0.00
41375328	112,288.82	56.07	0.05	56.07	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41374460	181,304.02	29.59	0.016	29.59	0.00
41372921	404,489.97	97.48	0.024	97.48	0.00
41372484	268,984.98	52.36	0.019	52.36	0.00
41372272	520,806.23	291.85	0.056	291.85	0.00
41372158	248,270.89	54.57	0.022	54.57	0.00
41372043	368,222.82	83.64	0.023	83.64	0.00
41371931	279,681.25	45.11	0.016	45.11	0.00
41371612	252,029.40	68.08	0.027	68.08	0.00
41371225	277,650.55	32.64	0.012	32.64	0.00
41361332	173,954.45	85.06	0.049	85.06	0.00
41371168	306,118.43	159.44	0.052	159.44	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41375912	348,307.01	100.20	0.029	100.20	0.00
41369509	120,588.71	38.31	0.032	38.31	0.00
41366789	410,836.61	45.23	0.011	45.23	0.00
41366647	329,358.10	83.42	0.025	83.42	0.00
41365581	410,334.97	104.53	0.025	104.53	0.00
41365504	242,746.65	5.70	0.002	5.70	0.00
41364656	171,686.73	52.46	0.031	52.46	0.00
41364255	164,500.48	46.98	0.029	46.98	0.00
41363994	557,473.35	97.09	0.017	97.09	0.00
41363187	254,711.07	132.66	0.052	132.66	0.00
41362625	376,083.51	77.19	0.021	77.19	0.00
41362294	293,129.90	154.52	0.053	154.52	0.00
41362135	104,393.71	29.37	0.028	29.37	0.00
41361992	607,376.51	236.56	0.039	236.56	0.00
41371173	337,779.59	114.30	0.034	114.30	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
12	1,874,191.51	(100,995.85)	102,389.05

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41331650	311,209.19	(67,099.09)	(1,759.31)
41334108	67,811.51	1.63	(6,681.33)
41340841	124,432.56	1.64	1,259.78
41345971	204,189.45	1.64	1,652.78
41351904	366,422.53	4.92	(3,982.39)
41364506	83,491.83	1.64	11,925.21
41402727	153,629.15	3.28	17,938.90
41404265	58,550.24	20.00	26,189.64
41405233	144,622.43	9.84	1,160.94
41408376	132,430.48	25.00	4,053.89
41415488	112,797.78	(33,971.26)	48,209.19
41420926	114,604.36	4.91	2,421.75

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
25	4,420,441.52	235,123.60	5.319

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41320511	162,948.66	5,608.12	3.442
41325704	224,364.33	6,528.43	2.910
41331650	311,209.19	(1,759.31)	(0.565)
41326681	102,187.96	38,076.02	37.261
41334108	67,811.51	(6,681.33)	(9.853)
41339887	179,653.75	410.79	0.229
41340841	124,432.56	1,259.78	1.012
41342926	94,531.15	18,347.53	19.409
41345971	204,189.45	1,652.78	0.809
41351904	366,422.53	(3,982.39)	(1.087)
41399148	351,822.77	(2,413.00)	(0.686)
41349458	340,912.62	2,137.69	0.627
41364506	83,491.83	11,925.21	14.283
41365680	85,652.29	31,027.83	36.225
41352804	285,701.53	5,281.87	1.849
41402727	153,629.15	17,938.90	11.677
41357635	181,513.88	9,345.62	5.149
41402026	307,190.71	2,279.89	0.742
41420926	114,604.36	2,421.75	2.113
41404265	58,550.24	26,189.64	44.730
41405233	144,622.43	1,160.94	0.803
41408376	132,430.48	4,053.89	3.061
41403051	182,678.25	23,450.04	12.837
41409115	47,092.11	(7,346.28)	(15.600)
41415488	112,797.78	48,209.19	42.739

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	12	218,019.28	(100,995.85)	(0.000 %)	0	0.00	0.00	0.000 %	12	218,019.28	(100,995.85)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041331650	320,000.00	3.375 %	WY	95.00	360	65,290.67	07/31/2018	(67,099.09)	(1,759.31)
Summary	0041334108	68,000.00	3.500 %	FL	95.00	360	6,903.07	05/31/2018	1.63	(6,681.33)
Summary	0041340841	128,000.00	4.125 %	AL	89.00	360	1,258.14	03/31/2019	1.64	1,259.78
Summary	0041345971	208,000.00	3.875 %	MN	97.00	360	1,651.14	03/31/2019	1.64	1,652.78
Summary	0041351904	415,000.00	4.000 %	GA	90.00	360	(4,173.31)	03/31/2019	4.92	(3,982.39)
Summary	0041364506	84,000.00	3.750 %	PA	97.00	360	13,068.82	01/31/2019	1.64	11,925.21
Summary	0041402727	157,000.00	4.625 %	NC	95.00	300	17,406.62	03/31/2019	3.28	17,938.90
Summary	0041404265	60,000.00	3.500 %	IA	93.00	360	26,400.69	02/28/2019	20.00	26,189.64
Summary	0041405233	147,000.00	3.625 %	CA	97.00	360	1,151.10	04/30/2019	9.84	1,160.94
Summary	0041408376	136,000.00	4.000 %	TX	97.00	360	4,028.89	05/31/2019	25.00	4,053.89
Summary	0041415488	115,000.00	4.250 %	IL	88.00	360	82,180.45	05/31/2019	(33,971.26)	48,209.19
Summary	0041420926	116,000.00	4.250 %	AZ	97.00	360	2,853.00	03/31/2019	4.91	2,421.75

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
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Series 2017-C04**

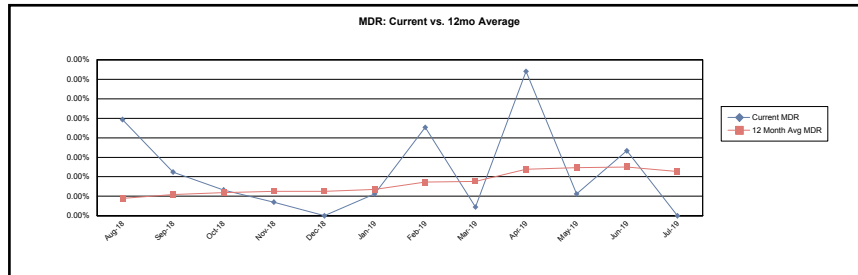
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Realized Loss Report - Collateral

Summary

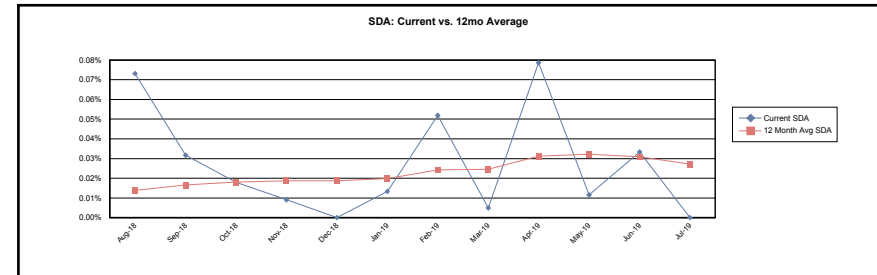
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



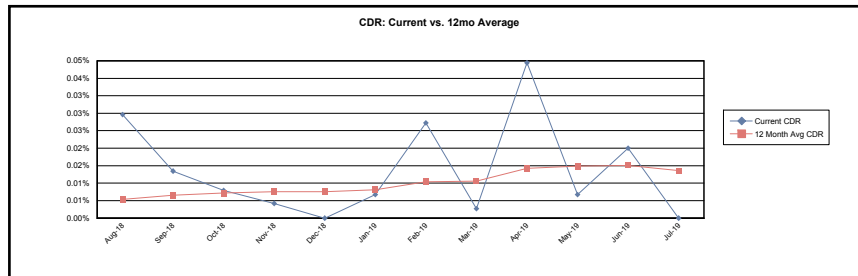
SDA

Current Month 0.000 %
3 Month Average 0.015 %
12 Month Average 0.027 %



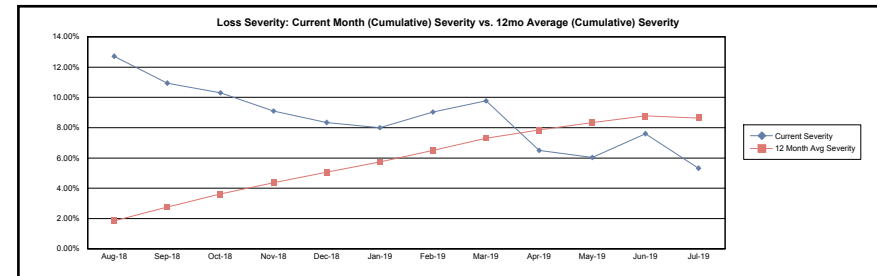
CDR

Current Month 0.000 %
3 Month Average 0.009 %
12 Month Average 0.014 %



Loss Severity

Current Month (Cumulative) 5.319 %
3 Month Average (Cumulative) 6.319 %
12 Month Average (Cumulative) 8.640 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 0.988 %
3 Month Average 0.830 %
12 Month Average 0.642 %

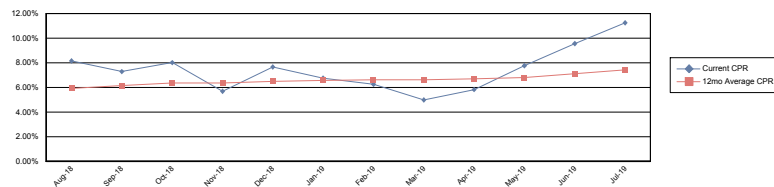
CPR

Current Month 11.230 %
3 Month Average 9.513 %
12 Month Average 7.425 %

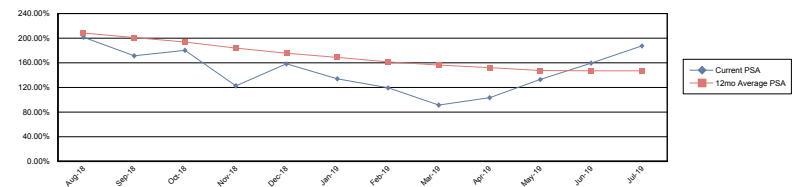
PSA

Current Month 187.166 %
3 Month Average 159.679 %
12 Month Average 146.610 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jul-2019

10-Jul-2019 11:05:26 AM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.