



PROPnex LIMITED

(Company Registration No.: 201801373N)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) wishes to announce the following changes with effect from 1 July 2026:

1. Appointment of Mr Lim Teck Chai, Danny (“**Mr Danny Lim**”) as an Independent Non-Executive Director, Chairman of Remuneration Committee and Member of the Audit and Nominating Committees of the Company.

Details and declarations of Mr Danny Lim’s appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are disclosed in a separate announcement released today.

The Board considers Mr Danny Lim to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

2. Appointment of Dr Ahmad Bin Mohamed Magad as Chairman of the Audit Committee and his cessation as Chairman of the Remuneration Committee, while remaining as a Member of the Remuneration Committee.
3. Consequent to the abovementioned changes, the composition of the Company’s Board and Board Committees will be as follows:

Board of Directors

Mr Mohamed Ismail S/O Abdul Gafoore – Executive Chairman
Mr Kelvin Fong Keng Seong – Executive Director and Chief Executive Officer
Dr Ahmad Bin Mohamed Magad – Lead Independent Director
Ms Pebble Sia Huei-Chieh – Independent Director
Mr Lim Teck Chai, Danny – Independent Director

Audit Committee

Dr Ahmad Bin Mohamed Magad – Chairman
Ms Pebble Sia Huei-Chieh – Member
Mr Lim Teck Chai, Danny – Member

Remuneration Committee

Mr Lim Teck Chai, Danny – Chairman
Dr Ahmad Bin Mohamed Magad – Member
Ms Pebble Sia Huei-Chieh – Member

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Nominating Committee

Ms Pebble Sia Huei-Chieh – Chairman

Dr Ahmad Bin Mohamed Magad – Member

Mr Lim Teck Chai, Danny – Member

BY ORDER OF THE BOARD

LEE LI HUANG

Chief Financial Officer and Company Secretary

23 June 2026