



## ***Ezion Holdings Limited***

### **EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No 199904364E)

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1. **THE PROPOSED ISSUANCE OF 96,153,000 NEW ORDINARY SHARES IN THE CAPITAL OF EZION HOLDINGS LIMITED AND THE PROPOSED GRANT OF 137,614,000 OPTIONS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF EZION HOLDINGS LIMITED – COMPLETION**
  2. **CLARIFICATION ON THE VOLUME WEIGHTED AVERAGE PRICE AND CLOSING PRICE OF EACH SHARE OF THE COMPANY ON 8 AUGUST 2017**
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#### 1.1 **Introduction**

1.1.1 The Board of Directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 April 2018 and 13 April 2018 (the “**Announcements**”) in relation to the Company’s entry into a subscription and options agreement (the “**Subscription and Options Agreement**”) with **Pavilion Capital Fund Holdings Pte. Ltd.** (the “**Subscriber**”), in relation to:

- (a) the proposed allotment and issue by the Company of **96,153,000** new ordinary shares in the capital of the Company (the “**Shares**”) (the “**Subscription Shares**”) to the Subscriber at an issue price of **S\$0.208** per Subscription Share (the “**Proposed Subscription**”); and
- (b) the proposed grant by the Company of **137,614,000** non-listed and non-transferable share options (the “**Options**”) to the Subscriber for S\$1.00, with each Option carrying the right to subscribe for one (1) new Share (the “**Option Shares**”) at the exercise price of **S\$0.218** per Option Share on the terms and conditions of the Subscription and Options Agreement (the “**Grant of Options**”).

1.1.2 Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

#### 1.2 **Completion**

Following the fulfilment of the conditions precedent, the Proposed Subscription and Grant of Options has today completed.

#### 1.3 **Further Announcements**

The Company will make further announcements relating to the Proposed Subscription and Grant of Options (including any material developments and progress made) as may be appropriate from time to time.

**2. CLARIFICATION ON THE VOLUME WEIGHTED AVERAGE PRICE AND CLOSING PRICE OF EACH SHARE OF THE COMPANY ON 8 AUGUST 2017**

The Board further refers to:

- (a) the Company's announcements dated 7 February 2018, 12 March 2018, 6 April 2018, 7 April 2018 and 13 April 2018;
- (b) the Company's notice of extraordinary general meeting and circular dated 12 March 2018;
- (c) the Company's offer information statement dated 6 April 2018, and the addendums thereto dated 6 April 2018 and 11 April 2018,  
  
in relation to the Proposed Transactions (as defined in the Company's announcement dated 7 February 2018); and
- (d) the Announcements in relation to the Proposed Subscription and Grant of Options.

The Company would like to clarify that the volume weighted average price and closing price of each Share of the Company on **8 August 2017** (being the last market day immediately before trading in the Shares was halted and thereafter suspended on 10 August 2017) is **S\$0.211 and S\$0.197, respectively**.

By Order of the Board  
**EZION HOLDINGS LIMITED**

Goon Fook Wye Paul  
Company Secretary

16 April 2018