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NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

UPDATE ON FINANCIAL RESTRUCTURING

- Bermuda court grants order appointing officer of the court to the Company in order to complete implementation of the Restructuring
- Day-to-day operations of the Group unaffected and business to continue as usual
- Restructuring Effective Date expected to occur on Wednesday 19 December 2018

The Board of Directors (the “**Board**”) of Noble Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s prior announcements in relation to the Company’s proposed financial restructuring (the “**Restructuring**”)¹.

The Board announces that at the hearing before the Bermuda court on 14 December 2018, the Bermuda court granted an order appointing an officer of the court to the Company in order to facilitate the implementation of the Restructuring.

As a result, the Company and the court-appointed officer will take steps to complete the Restructuring as soon as possible and anticipate that the Restructuring Effective Date will now occur on Wednesday 19 December 2018. The Perpetual Capital Securities Exchange will also be implemented as planned.

As noted in the Company’s announcement of 11 December 2018, the appointment of the court officer to the Company has no effect on the day-to-day operations of the Group and business continues as usual. In particular, the Group’s trade finance facilities will continue to be available to it and payments to customers and suppliers will continue to be made.

Scheme Creditors that have questions about the contents of this announcement or any aspect of the Restructuring should contact the Company’s Information Agent, Lucid Issuer Services (email: projectnewnoble@lucid-is.com; tel: +44 20 7704 0880).

¹ Being the announcements dated 29 January 2018, 19 February 2018, 14 March 2018, 16 March 2018, 26 March 2018, 28 March 2018, 9 April 2018, 12 April 2018, 16 April 2018, 18 April 2018, 25 April 2018, 26 April 2018, 20 June 2018, 22 June 2018, 26 July 2018, 6 August 2018, 10 August 2018, 26 August, 27 August 2018, 30 August 2018, 17 September 2018, 21 September 2018, 28 September 2018, 10 October 2018, 16 October 2018, 17 October 2018, 26 October 2018, 3 November 2018, 6 November 2018, 7 November 2018, 9 November 2018, 13 November 2018, 15 November 2018, 16 November 2018, 21 November 2018, 22 November 2018, 25 November 2018, 30 November 2018, 7 December 2018, 11 December 2018 and 12 December 2018.

The Company will make additional announcements when there are further developments in relation to the Restructuring, the Schemes and/or the other matters contemplated.

Shareholders, creditors and potential investors and holders of the other existing debts and securities of the Group should consult with their own legal advisors, financial advisors, stockbrokers, bank managers, and/or other professional advisors if they have any further questions in relation to their investments in the securities of the Group, the terms of the Restructuring and the Schemes, and/or this announcement.

Noble Group Limited
14 December 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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