

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

AWARD OF CONTRACTS

The Board of Directors (“Board”) of Pan Asian Holdings Limited (the “Company”) and together with its subsidiaries (the “Group”) is pleased to announce that the Company’s wholly owned subsidiary, Pan Asian Flow Technology Pte Ltd has successfully secured four new contracts in June 2019 and July 2019, with total contract value of approximately S\$12.5 million for supply of fittings & parts, penstocks, and stoplog for various projects in Singapore (collectively the “Contracts”).

The Contracts are due for delivery from August 2019 to June 2021, and are expected to have a positive impact on the Group’s earnings per share and no material impact on Group’s net tangible assets for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the Contracts, other than their respective shareholdings interests, direct or indirect, in the Company.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
17 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).