

VERSALINK HOLDINGS LIMITED (Incorporated in Singapore on 21 April 2014) (Registration No: 201411394N)

FURTHER UPDATE ON RECEIPT OF SEALED WRIT AND STATEMENT OF CLAIM

Any capitalized but undefined terms used herein shall have the same meanings as those used in the announcements dated 23 February 2022, 24 August 2022, 7 October 2022, 11 April 2023, 9 May 2023, 31 October 2023 and 29 November 2023 (the "29 November 2023 Announcement") (collectively, the "Announcements") issued by Versalink Holdings Limited (the "Company").

The board of directors (the "**Board**") of the Company refers to the Announcements in relation to the receipt of the Sealed Writ and Statement of Claim filed by Ahmad Zaki Sdn Bhd ("**AZSB**") against the Company's wholly-owned subsidiary, Versalink Marketing Sdn Bhd ("**VLM**") and the further updates in relation to this matter. For more information on the aforementioned matters, please refer to the Announcements.

Further to the 29 November 2023 Announcement, the Board wishes to update shareholders of the Company ("Shareholders") of the following:

- (a) The trial for the civil suit initiated by AZSB against VLM on 18 February 2022 whereby AZSB claimed for a sum of RM1,679,815.82, whilst VLM had counterclaimed against AZSB for a sum of RM1,543,867.81 to be held starting from 10 January 2024 has been postponed to October 2024.
- (b) The hearing of the Court of Appeal application filed by AZSB on Staying and Setting Aside of the Adjudication Decision received by and in favour of VLM will be held on 14 May 2024.

The Company will update Shareholders and potential investors of the Company on any further material development(s) of the abovementioned matters by way of a further announcement(s), as and when necessary, in accordance with Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD VERSALINK HOLDINGS LIMITED

GE SHUMING Executive Director and Chairman 9 January 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.