



## HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

---

### LISTING OF AN INVESTEE COMPANY – JIANGSU CNANO TECHNOLOGY CO., LTD.

---

#### 1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the listing of one of its investee companies, Jiangsu Cnano Technology Co., Ltd. (“**Cnano**”), on the Shanghai Stock Exchange STAR market on 25 September 2019.

The Group had invested in Cnano since March 2015.

#### 2. INFORMATION ON CNANO

Cnano was founded in 2011 and has begun mass production since 2012. Now its headquarters is located at Zhenjiang city of Jiangsu Province in PRC.

Cnano is a leader in the manufacturing, R&D and commercialization of high quality multi-wall carbon nanotubes (“**CNTs**”) and graphene products for the energy storage, structural and electronics industries, especially lithium-ion battery, conductive plastic and anti-static paint. Cnano continues to leverage and enhance upon technologies it has licensed on an exclusive basis from Tsinghua University. Leveraging with the technologies, Cnano has developed the technology for mass production of multi-wall carbon nanotubes (MWCNT) and its applications.

CNTs have a large specific surface area and excellent electrical conductivity due to their unique hollow structure and nanometer size. When CNTs are used in the electrode material of activated carbon in the capacitor, they will help improving the charge storage, increasing the capacity and reducing the internal resistance of the capacitor. Because of their good electrical conductivity, CNTs will provide the larger power output under the high-power current demand.

**Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**BY ORDER OF THE BOARD**

Hsin-Chieh Chung  
Company Secretary  
25 September 2019